ORDINANCE 2018-007        PASSED: MARCH 12, 2018

ABATING TAXES LEVIED FOR THE DEKALB PUBLIC
LIBRARY AND CORPORATE PURPOSES OF THE
CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR 2017
(LIBRARY AND BONDS).

WHEREAS, the City of DeKalb, Illinois, is required to levy a tax for payment of
particular debts and liabilities of the City and had included said amount in the total
amount levied by the City Council in the 2017 Tax Levy Ordinance and has so certified
said Ordinance to the County Clerk as provided in Illinois Compiled Statutes, Chapter
65, 5/8-3-1; and

WHEREAS, the DeKalb Public Library has received full grant funding for the building
expansion by end of business March 14, 2018 to direct towards final payment of the
construction loan and other business needs related to the delay in grant funding receipt;
and

WHEREAS, the City of DeKalb has funds arising from other sources which may lawfully
be used for the retirement of certain hereinafter listed debts and liabilities and therefore
desires by Ordinance to direct the application of such funds to the payment of the
particular debt or liability and to certify the same to the County Clerk, so as to abate
said levy; now

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL of the City of DeKalb,
Illinois, as follows:

Section 1. The amounts to be abated by each levy type are hereby ascertained as
set forth below in the column entitled “Abatement Amount”:

<table>
<thead>
<tr>
<th>Levy Type</th>
<th>Levy Amount</th>
<th>Abatement Amount</th>
<th>Extended Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Library</td>
<td>$2,298,500</td>
<td>$247,823</td>
<td>$2,050,677</td>
</tr>
<tr>
<td>Bond – Series 2013A (Library) GO Bonds</td>
<td>$614,275</td>
<td>$126,200</td>
<td>$488,075</td>
</tr>
</tbody>
</table>

The above-referenced Library Abatement (in the amount of $247,823) is and shall be
expressly conditioned upon the DeKalb Public Library’s actual receipt of additional grant
funds from the State of Illinois, in the approximate amount of $1,162,247, on or before the
deadline for submission of this Ordinance to the County of DeKalb on March 15, 2018. In
the event that the DeKalb Public Library receives said funds, the Library shall
immediately notify the City, and the City Manager is authorized and directed to take all
actions necessary to immediately file this Ordinance with DeKalb County. In the event
that the Library does not receive said funds prior to the deadline, then the Mayor and City
Clerk may execute a revised version of this Ordinance which does not include the
abatement of the Library levy.

The Bond - Series 2013A (Library) GO Bonds abatement shall remain in full force
and effect regardless of whether additional state grand funds are received.
Section 2. The City Clerk of the City of DeKalb, Illinois is hereby authorized and directed to file with the County Clerk of DeKalb County, Illinois, a copy of this Ordinance fully certified by her under the Corporate Seal of said City, as provided by law, as authorization for the County Clerk to omit the extension of taxes for the year 2017 as aforesaid.

Section 3. That this section, paragraph, sentence, clause and provision of this Ordinance is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance nor any part thereof, other than that part affected by such decision.

Section 4. This Ordinance shall be in full force and effect upon its passage and approval according to law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a Regular meeting thereof held on the 12th day of March, 2018 and approved by me as Mayor on the same day. Passed on First Reading by an 8-0 roll call vote. Aye: Jacobson, Finucane, Marquardt, Fagan, Noreiko, Verbic, Faivre, Smith. Nay: None. Waiver of Second Reading passed by an 8-0 roll call vote. Aye: Jacobson, Finucane, Marquardt, Fagan, Noreiko, Verbic, Faivre, Smith. Nay: None.

ATTEST:

SUSANNA HERRMANN, City Clerk

JERRY SMITH, Mayor
BE IT, AND IT IS, HEREBY RESOLVED by the DeKalb Public Library Board of Trustees that the property tax levy for the 2017 tax year (payable in 2018) for the Library Fund (016) is reduced by $2,050,677.00 contingent upon the receipt of $1,162,247.00 from the State of Illinois by 5 p.m. on March 14. This levy was previously adopted in the amount of $2,298,500.00 on December 26, 2017 and now the new reduced amount is approved at $2,471,823.00; a certified copy of this resolution should be filed with the DeKalb County Clerk by the City of DeKalb as soon as possible. If funds do not arrive from the State of Illinois, the levy amount for the 2017 tax year is to remain at $2,298,500.00.

PASSED IN DEKALB, ILLINOIS, THIS 17TH DAY OF March, 2018, A.D.

Bill Cummings
Vice President, Board of Trustees

ATTEST:

Susan Richter
Treasurer, Board of Trustees