

ORDINANCE 2017-051 PASSED: DECEMBER 11, 2017

ADOPTING THE ANNUAL BUDGET OF THE CITY OF DEKALB, ILLINOIS, FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2018, AND ENDING DECEMBER 31, 2018, IN THE AMOUNT OF \$93,720,356.

FILED
DEC 26 2017
DeKalb County Clerk

WHEREAS, the City has previously adopted Sections 8-2-9.1 through 8-2-9.10 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 through 8-2-9.10 ("**State Budget Law**") by a two-thirds majority vote of the City Council then holding office, in accordance with Section 8-2-9.1 of the State Budget Law; and

WHEREAS, pursuant to Chapter 54.06 of the City of DeKalb Municipal Code, as amended, the Mayor and City Council have designated the City Finance Director as the Budget Officer for the City; and

WHEREAS, the Budget Officer has proposed to the corporate authorities a tentative budget for the City's fiscal year commencing January 1, 2018, and ending December 31, 2018 ("**2018 Fiscal Year**"), as required by Section 8-2-9.3 of the Illinois Municipal Code; and

WHEREAS, after proper notice being given, the Mayor and City Council held a public hearing on November 27, 2017, to obtain public comment on the tentative annual budget for the City for the 2018 Fiscal Year; and

NOW, THEREFORE, BE IT ORDAINED by the Mayor and City Council of the City of DeKalb, DeKalb County, Illinois, as follows:

Section 1: RECITALS.

The foregoing recitals are incorporated into, and made a part of, this Ordinance as the findings of the Mayor and City Council.

Section 2: APPROVAL OF 2018 FISCAL YEAR BUDGET.

The Mayor and City Council hereby approve an annual budget for the City of DeKalb, DeKalb County, Illinois, for the fiscal year beginning January 1, 2018 and ending December 31, 2018, in the total amount of \$93,720,356 in the form attached to and, by this reference, made a part of this Ordinance as **Exhibit A ("2018 Budget Summary")**

Section 3: FILING OF APPROVED BUDGET.

The Finance Director is authorized to update the budget consistent with Exhibit A. The City Clerk is hereby authorized and directed to file a certified copy of this Ordinance, together with a full and complete copy of the 2018 Budget approved pursuant to this

Ordinance, with the Office of the DeKalb County Clerk in accordance with the provisions of the statutes of the State of Illinois.

Section 4: Should any provision of this Ordinance be declared invalid by a court of competent jurisdiction, the remaining provisions will remain in full force and affect the same as if the invalid provision had not been a part of this Ordinance.

Section 5. This Ordinance shall be in full force and effect after passage and publication pursuant to law. Publication date: December 12, 2017. Effective date: December 21, 2017.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a Regular meeting thereof held on the 11th day of December, 2017 and approved by me as Mayor on the same day. Passed on First Reading by a 6-2 roll call vote. Aye: Finucane, Marquardt, Fagan, Noreiko, Faivre, Smith. Nay: Jacobson, Verbic. Second Reading waived by a 6-2 roll call vote. Aye: Finucane, Marquardt, Fagan, Noreiko, Faivre, Smith. Nay: Jacobson, Verbic.

ATTEST:


SUSANNA HERRMANN, City Clerk


JERRY SMITH, Mayor



The seal is circular with a dotted border. The outer ring contains the text "CITY OF DE KALB" at the top and "STATE OF ILLINOIS" at the bottom. The center features a shield with a figure holding a scale and a sword, with the word "DEKALB" written below the shield.

City of DeKalb				
Fiscal Year 2018 Proposed Budget				
Fund	FY2017 Ending Balance Projection	FY2018 Proposed Revenues	FY2018 Proposed Expenditures	FY2018 Projected Ending Fund Balance
General Fund (01)	9,741,715	37,669,854	37,717,964	9,693,605
Refuse & Recycling (07)	43,676	2,206,200	2,225,035	24,841
Transportation (09)	-	8,509,527	8,509,527	-
Housing & Rehabilitation (18)	66,262	6,050	35,320	36,992
CDBG (19)	-	517,970	517,970	-
Heritage Ridge SSA #3 (23)	2,667	1,000	1,500	2,167
Knolls Subdivision SSA #4 (24)	(1,129)	5,500	4,500	(129)
Heartland Fields SSA #14 (25)	2,290	2,500	3,000	1,790
Greek Row SSA #6 (26)	(6,754)	18,000	18,000	(6,754)
Foreign Fire Insurance Tax (28)	58,679	45,000	34,221	69,458
Water (60)	2,670,490	5,660,612	6,566,782	1,764,320
Water Impact Fees (61)	1,161,346	79,600	-	1,240,946
Water Capital (62)	1,102,961	1,510,000	1,537,000	1,075,961
Airport (65)	(602,659)	1,201,606	1,160,443	(561,496)
General Fund Debt Service (40)	(20,092)	1,888,827	1,888,827	(20,092)
TIF Debt Service (45)	-	1,193,200	1,193,200	-
Motor Fuel Tax (10)	3,839,884	1,281,009	1,945,000	3,175,893
Central Area TIF District #1 (13)	(128,851)	7,067,613	10,706,883	(3,768,121)
TIF District #2 (14)	8,291,658	1,479,119	598,898	9,171,879
Capital Projects (50)	209,801	650,000	272,400	587,401
Fleet Replacement (52)	-	-	-	-
Capital Equipment Replacement (53)	293,194	779,477	998,667	74,004
Police Pension Fund (93)	32,319,801	4,860,414	3,503,100	33,677,115
Fire Pension Fund (95)	28,276,783	5,370,458	3,867,300	29,779,941
DeKalb Public Library Fund (99)	2,701,664	2,974,205	2,974,205	2,701,664
Workers Comp/Prop Liability Insurance (70)	1,182,562	898,159	1,080,205	1,000,516
Health Insurance (71)	179,666	6,402,975	6,360,409	222,232
Property & Liability Insurance (72)	-	-	-	-
Proposed Budget for Adoption	91,385,615	92,278,875	93,720,356	89,944,134