

ORDINANCE 2017-050

PASSED: DECEMBER 11, 2017

ABATING TAXES LEVIED FOR CORPORATE PURPOSES OF THE CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR 2017 (BONDS).

WHEREAS, the City of DeKalb, Illinois, is required to levy a tax for payment of particular debts and liabilities of the City and had included said amount in the total amount levied by the City Council in the 2017 Tax Levy Ordinance and has so certified said Ordinance to the County Clerk as provided in Illinois Compiled Statutes, Chapter 65, 5/8-3-1; and,

WHEREAS, the City of DeKalb has funds arising from other sources which may lawfully be used for the retirement of certain hereinafter listed debts and liabilities and therefore desires by Ordinance to direct the application of such funds to the payment of the particular debt or liability and to certify the same to the County Clerk, so as to abate said levy; now,

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

Section 1. That the taxes to be levied by Ordinance 2012-076 passed September 10, 2012, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$12,700,000 General Obligation Refunding and Improvement Bonds of 2012 of the City of DeKalb, Illinois".

in the sum of \$895,831.26 levied by the 2017 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 2. That the taxes to be levied by Ordinance 2010-013 passed April 12, 2010, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$10,800,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois".

in the sum of \$1,193,200 levied by the 2017 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 3. That the taxes to be levied by Ordinance 2010-065 passed October 28, 2010, entitled:

"Ordinance Authorizing the Issuance of not to Exceed \$15,000,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois."

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DeKalb County Clerk

in the sum of **\$1,010,897.50**, levied by the 2017 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 4. That the taxes to be levied by Ordinance 2014-034 passed September 22, 2014, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$2,950,000 General Obligation Refunding Bonds of 2014 of the City of DeKalb, Illinois".

in the sum of **\$360,903.20** levied by the 2017 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 5. That the taxes to be levied by Ordinance 2013-016 passed March, 2013, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$7,960,000 General Obligation Refunding Bonds of 2013 of the City of DeKalb, Illinois".

in the sum of **\$5,725** levied by the 2017 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 6. The City Clerk of the City of DeKalb, Illinois, is hereby authorized and directed to file with the County Clerk of DeKalb County, Illinois, a copy of this Ordinance fully certified by her under the Corporate Seal of said City, as provided by law, as authorization for the County Clerk to omit the extension of taxes for the year 2017 as aforesaid.

Section 7. That this section, paragraph, sentence, clause and provision of this Ordinance is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance nor any part thereof, other than that part affected by such decision.

Section 8. This Ordinance shall be in full force and effect upon its passage and approval according to law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a Regular meeting thereof held on the 11th day of December, 2017, and approved by me as Mayor on the same day. First Reading November 27, 2017. Passed by an 8-0 roll call vote. Aye: Jacobson, Finucane, Marquardt, Fagan, Noreiko, Verbic, Faivre, Smith. Nay: None.

ATTEST:


SUSANNA HERRMANN, City Clerk


JERRY SMITH, Mayor



The seal is circular with a double border. The outer border contains the text "CITY OF DE KALB" at the top and "STATE OF ILLINOIS" at the bottom. The inner circle features a central emblem depicting a figure holding a scale and a sword, with a banner below it. The word "DEKALB" is written across the bottom of the inner circle.