RESOLUTION 2015-118       PASSED: NOVEMBER 9, 2015

ESTABLISHING AN ESTIMATED ANNUAL TAX LEVY FOR THE TAX YEAR 2015 FOR THE CITY OF DEKALB, ILLINOIS.

WHEREAS, THE City Council of the City of DeKalb, Illinois, finds it necessary to levy taxes for a twelve month period beginning January 1, 2016 through December 31, 2016: and,

WHEREAS, the City of DeKalb, Illinois, is a home rule unit pursuant to the Constitution of the State of Illinois, (1970) Article 7, Section 6 (a); and,

WHEREAS, the Constitution of the State of Illinois (1970) Article 7, Section 6 (a) grants to home rule units the power to: “...exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare, to license; to tax; and to incur debt,” now,

THEREFORE BE IT RESOLVED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

Section 1. The Mayor and City Council Alderman for the City of DeKalb hereby estimate that $8,626,769, exclusive of amounts to be levied which are attributable to the costs of conducting elections required by the general election law and exclusive of debt service levies, shall be raised by means of ad valorem property taxes levied for 2015 tax bills for calendar year 2016 collections. Based upon the foregoing, for purposes of the Truth in Taxation Act, 35 ILCS 200/18-55, et. seq., the Corporate Authorities of the City of DeKalb hereby determine the estimated levy of property taxes for 2015, to be collected in 2016, Eight Million, Six-Hundred and Twenty-Six Thousand, Seven-Hundred Sixty-Nine Dollars ($8,626,769) to be inclusive of all general and special purpose levies, special service area levies, and property taxes for debt services.

Section 2. That the City Clerk of the City of DeKalb, Illinois, is directed to file with the DeKalb County Clerk a copy of this Resolution certified by the Clerk under the corporate seal of the City, as provided by law.

Section 3. That each section, paragraph, sentence, clause and provision of this Resolution is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Resolution nor any part thereof, other than the part affected by such decision.

Section 4. This Resolution shall be in full force and effect upon its passage and approval according to law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois, at a regular meeting thereof held on the 9th day of November, 2015 and approved by me as Mayor on the same day. Passed on a 5-2 roll call vote. Aye: Finucane, Marquardt, Snow, Noreiko, Rey. Nay: Jacobson, Baker.

ATTEST:

JENNIFER J. JOHNSON, City Clerk

JOHN A. REY, Mayor