ORDINANCE 2014-045 PASSED: DECEMBER 8, 2014

ABATING TAXES LEVIED FOR CORPORATE PURPOSES OF THE CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR 2014 (BONDS).

WHEREAS, the City of DeKalb, Illinois, is required to levy a tax for payment of particular debts and liabilities of the City and had included said amount in the total amount levied by the City Council in the 2014 Tax Levy Ordinance and has so certified said Ordinance to the County Clerk as provided in Illinois Compiled Statutes, Chapter 65, 5/8-3-1; and,

WHEREAS, the City of DeKalb has funds arising from other sources which may lawfully be used for the retirement of certain hereinafter listed debts and liabilities and therefore desires by Ordinance to direct the application of such funds to the payment of the particular debt or liability and to certify the same to the County Clerk, so as to abate said levy; now,

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

Section 1. That the taxes to be levied by Ordinance 12-76 passed September 10, 2012 entitled:

"Ordinance Authorizing the Issuance of Not to Exceed $12,700,000 General Obligation Refunding and Improvement Bonds of 2012 of the City of DeKalb, Illinois".

in the sum of $895,198 levied by the 2014 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 2. That the taxes to be levied by Ordinance 10-13 passed April 12, 2010, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed $10,800,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois".

in the sum of $1,078,976 levied by the 2014 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 3. That the taxes to be levied by Ordinance 10-65 passed October 28, 2010, entitled:

“Ordinance Authorizing the Issuance of not to Exceed $15,000,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois.”

in the sum of $597,488, levied by the 2014 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.
Section 4. That the taxes to be levied by Ordinance 14-034 passed September 22, 2014, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed $2,950,000 General Obligation Refunding Bonds, Series 2014, of the City of DeKalb, Illinois".

in the sum of $799,360, levied by the 2014 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 6. The City Clerk of the City of DeKalb, Illinois is hereby authorized and directed to file with the County Clerk of DeKalb County, Illinois, a copy of this Ordinance fully certified by her under the Corporate Seal of said City, as provided by law, as authorization for the County Clerk to omit the extension of taxes for the year 2014 as aforesaid.

Section 7. That this section, paragraph, sentence, clause and provision of this Ordinance is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance nor any part thereof, other than that part affected by such decision.

Section 8. This Ordinance shall be in full force and effect upon its passage and approval according to law.


ATTEST:

RUTH A. SCOTT, Deputy City Clerk

JOHN A. REY, Mayor
Prepared by and return to:
City Clerk
City of DeKalb
200 South 4th Street
DeKalb, Illinois 60115

DOCUMENT TYPE: ORDINANCE 2014-045
ABATING TAXES LEVIED FOR CORPORATE PURPOSES
OF THE CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR
2014 (BONDS).

DOCUMENT DATE: DECEMBER 8, 2014

LEGAL DESCRIPTION
(if applicable):

This page is being added to this document for the purposes of compliance with P.A. 87-1197.
STATE OF ILLINOIS  
COUNTY OF DEKALB ) SS
CITY OF DEKALB    

I, RUTH A. SCOTT, do hereby certify that I am the Deputy City Clerk of the City of DeKalb, DeKalb County, Illinois, and as such officer, I am the keeper of the records and files of the City Council of said City.

I do further certify that the attached is a true and correct copy of:

ORDINANCE 2014-045

ABATING TAXES LEVIED FOR CORPORATE PURPOSES OF THE CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR 2014 (BONDS).

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a regular meeting thereof held on the 8th day of December, 2014.

WITNESS my hand and the official seal of said City this 9th day of December, 2014.

RUTH A. SCOTT, Deputy City Clerk
City of DeKalb
200 South Fourth Street
DeKalb, Illinois 60115