

10/13/2016

Electrical Aggregation

DeKalb residents approved electrical aggregation in 2012 by voting in favor of a city-wide referendum. Electrical aggregation allows residents to pool purchasing power and secure the best rate amongst competing alternative energy suppliers. Since the energy is purchased in bulk, residents save money by entering into short-term contracts with opt-out options for safety. ComEd still delivers the electricity through its infrastructure and continues to directly invoice residents, but an alternative supplier provides the energy.

In 2014, Homefield Energy was selected as DeKalb's electricity supplier. The three-year fixed, electrical supply contract runs from July of 2014 to July of 2017. Homefield Energy is an independent seller of power and energy service and is certified as an Alternative Retail Electricity Supplier by the Illinois Commerce Commission (ICC Docket No. 11-0673).

Homefield Energy Rates for its current contract:

- 7.237¢/kWh for the first 24 months (July 2014 – July 2016)
- \$6.307¢/kWh for the final 12 months (July 2016 – July 2017)

ComEd's current "price to compare" rate is 6.388¢ per kWh. However, for October, their adjusted rate is 5.888¢ per kWh, which is, lower than Homefield Energy's current rate of 6.307¢. ComEd is permitted a monthly adjustment, however, it cannot result in a total adjustment of more or less than .5¢ from the "price to compare". Thus, ComEd's rate can vary from 5.888¢ to 6.888¢ over the next six months. ComEd, regulated by the Illinois Commerce Commission (ICC), adjusts their "price to compare" rate every six months.

Residents have the option to switch back to ComEd at no cost. The City's aggregation program has no early termination fees. Resident wanting to move to the lower ComEd rate may do so by calling Homefield Energy, at 866-694-1262 (the City of DeKalb and ComEd cannot switch your account, only Homefield Energy is permitted). Residents can return to Homefield only after 6 months with ComEd.