

RESOLUTION 2016-092

PASSED: AUGUST 8, 2016

**AUTHORIZING THE MAYOR, CITY MANAGER, AND FINANCE DIRECTOR OF THE CITY OF DEKALB AS AUTHORIZED SIGNATORIES FOR THE CITY'S FINANCIAL TRANSACTIONS.**

**WHEREAS**, the City of DeKalb conducts various financial transactions including investment of funds, deposit of funds, withdrawal of funds, and disbursement of funds;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF DEKALB, ILLINOIS:**

**Section 1:** That commencing immediately, the Mayor, City Manager, and Finance Director are authorized by the City Council of the City of DeKalb, Illinois, to be authorized signatories for the City's financial transactions, including, but not limited to, investment of funds, deposit of funds, withdrawal of funds, and disbursement of funds.

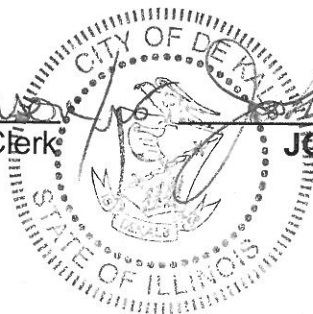
**Section 2:** That the Mayor, City Manager, and Finance Director may individually delegate to their subordinate staff all or part of their authority and responsibility to act as additional authorized signatories for the City's financial transactions, including, but not limited to, investment of funds, deposit of funds, withdrawal of funds, and disbursement of funds subject to the policies, procedures, authorization and limitations imposed by the City Council of the City of DeKalb from time to time.


**Section 3:** That the City Clerk of the City of DeKalb, Illinois be authorized and directed to attest the Mayor's Signature and shall be effective thereupon.

**PASSED BY THE CITY COUNCIL** of the City of DeKalb, Illinois at a regular meeting thereof held on the 8<sup>th</sup> day of August, 2016, and approved by me as Mayor on the same day. Passed by a roll call vote of 7-0-1. Aye: Jacobson, Finucane, Marquardt, Snow, Noreiko, Faivre, Rey. Nay: None. Absent: Baker.

**ATTEST:**

  
JENNIFER JEEP JOHNSON, City Clerk



  
JOHN A. REY, Mayor