

AMENDING THE FISCAL YEAR-END DECEMBER 31, 2024, BUDGET OF THE CITY OF DEKALB, ILLINOIS.

WHEREAS, the City of DeKalb (the "City") is a home rule unit of local government and may exercise any power and perform any function pertaining to its government and affairs pursuant to Article VII, Section 6, of the Illinois Constitution of 1970; and

WHEREAS, the City adopted the budget process provided by 65 ILCS 5/8-2-9.1, *et seq.*; and

WHEREAS, the City's budget officer recommends adopting an amendment to the City's FY2024 budget as set forth in the attached and incorporated Exhibit A (the "Budget Amendment"); and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEKALB, ILLINOIS:

SECTION 1: The City's corporate authorities, by a vote of two-thirds of the members then holding office, adopt and approve an amendment to the City's FY2024 Budget as set forth in the attached and incorporated Exhibit A.

SECTION 2. This Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois, at a Regular meeting thereof held on the 28th day of April 2025 and approved by me as Mayor on the same day. Passed on First Reading by a 7-0-1 roll call vote. Aye: Larson, Smith, Perkins, Powell, Verbic, Walker, Barnes. Nay: None. Absent: Zasada. Second Reading waived by a 7-0-1 roll call vote. Aye: Larson, Smith, Perkins, Powell, Verbic, Walker, Barnes. Nay: None. Absent: Zasada.




COHEN BARNES, Mayor

ATTEST:

Ruth A. Scott, Executive Assistant

EXHIBIT A
BUDGET AMENDMENTS - YEAR ENDED 12/31/2024

ITEM	FUND	GL ACCOUNT #	ACCOUNT NAME	REV/EXP	CURRENT BUDGET	+ / - AMENDMENT	AMENDED BUDGET
a.	General Fund	100-00-00-31700	MUNICIPAL UTILITY TAX	Revenue	\$ 2,636,400	\$ 965,145	\$ 3,601,545
		100-00-00-37100	INVESTMENT INTEREST	Revenue	\$ 400,000	\$ 1,215,829	\$ 1,615,829
		100-55-00-91210	TRANSFER TO MOTOR FUEL FUND	Expense	\$ -	\$ 1,500,000	\$ 1,500,000
				Net Effect:		\$ 680,974	
b.	Motor Fuel Fund	210-00-00-39100	TRANSFER FROM GENERAL FUND	Revenue	\$ -	\$ 1,500,000	\$ 1,500,000
		210-00-00-38200	REFUNDS/REIMBURSEMENTS	Revenue	\$ 126,000	\$ 143,200	\$ 269,200
		210-00-00-83800	BONDED CAPITAL PROJECTS	Expense	\$ 500,000	\$ 2,489,855	\$ 2,989,855
				Net Effect :		\$ (846,655)	
c.	Special Service Area #3	223-00-00-61100	MAINTENANCE-GROUNDS	Expense	\$ 900	\$ 131	\$ 1,031
				Net Effect :		\$ (131)	
d.	Special Service Area #6	226-00-00-64100	ELECTRIC SERVICES	Expense	\$ 10,000	\$ 74	\$ 10,074
				Net Effect :		\$ (74)	
e.	TIF Fund #3	262-00-00-30300	PROPERTY TAX - TIF	Revenue	\$ 550,000	\$ 380,145	\$ 930,145
		262-00-00-68600	TIF SURPLUS DISTRIBUTION	Expense	\$ 165,000	\$ 114,044	\$ 279,044
				Net Effect :		\$ 266,101	
f.	Foreign Fire Insurance Taxes	290-00-00-31950	MISCELLANEOUS TAXES	Revenue	\$ 75,147	\$ 26,390	\$ 101,537
		290-00-00-59999	COMMODITIES	Expense	\$ 11,500	\$ 14,383	\$ 25,883
				Net Effect :		\$ 12,007	
g.	Police Pension Fund	830-00-00-37500	GAIN/LOSS ON INVESTMENT	Revenue	\$ 2,427,036	\$ 1,749,712	\$ 4,176,748
		830-00-00-41950	SERVICE PENSIONS	Expense	\$ 3,932,780	\$ 179,836	\$ 4,112,616
		830-00-00-41953	SURVIVING SPOUSE PENSIONS	Expense	\$ 597,670	\$ 135,014	\$ 732,684
				Net Effect :		\$ 1,434,862	