

FILED
NOV 30 2023
DeKalb County Clerk

ORDINANCE 2023-053

PASSED: NOVEMBER 27, 2023

ABATING TAXES LEVIED FOR CORPORATE PURPOSES OF THE CITY OF DEKALB, ILLINOIS FOR THE TAX YEAR 2024.

WHEREAS, the City of DeKalb (the "City") is a home rule unit of local government and may exercise any power and perform any function pertaining to its government and affairs pursuant to Article VII, Section 6, of the Illinois Constitution of 1970; and

WHEREAS, on October 28, 2010, the City's corporate authorities adopted Ordinance 2010-065, entitled "Ordinance Authorizing the Issuance of Not to Exceed \$15,000,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois", which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2010C**"); and

WHEREAS, the G.O. Bonds 2010C reached their maturity date on January 1, 2023, were paid in full, and do not require any further levy and collection of a direct annual tax for payment of debt service; and

WHEREAS, on September 10, 2012, the City's corporate authorities adopted Ordinance 2012-076, entitled "Ordinance Authorizing the Issuance of Not to Exceed \$12,700,000 General Obligation Refunding and Improvement Bonds of 2012 of the City of DeKalb, Illinois", which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2012A**"); and

WHEREAS, on March 25, 2013, the City's corporate authorities adopted Ordinance 2013-016, entitled "Authorizing the Issuance of Not to Exceed \$7,960,000 General Obligation Bonds of the City of DeKalb, Illinois", which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2013A - Library**"); and

WHEREAS, on September 9, 2019, the City's corporate authorities adopted Ordinance 2019-058, entitled "Authorizing the Issuance of Not to Exceed \$4,000,000 General Obligation Refunding Bonds, Series 2019", which also provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2019**"); and

WHEREAS, on September 28, 2020, the City's corporate authorities adopted Ordinance 2020-063, entitled "Authorizing the Issuance of Not to Exceed \$2,000,000 in General Obligation Refunding Bonds, Taxable Series 2020", which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds, as well as a partial abatement and reduction of the annual levies for the G.O. Bonds 2010C, G.O. Bonds 2012A & 2013B, and G.O. Bonds 2019 (the "**G.O. Bonds 2020**"); and

WHEREAS, on June 13, 2022, the City's corporate authorities adopted Ordinance 2022-025, entitled "Authorizing the Issuance of Not to Exceed \$4,300,000 General Obligation Refunding Bonds, Series 2022", which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2022 - Library**"); and

WHEREAS, on September 11, 2023, the City's corporate authorities adopted Ordinance 2023-035 entitled "Authorizing the Issuance of Not to Exceed \$4,600,000 General Obligation Bonds, Series 2023, of the City of DeKalb," which provided for the levy and collection of a direct annual tax for the payment of debt service on said bonds (the "**G.O. Bonds 2023**"); and

WHEREAS, the City's corporate authorities find and determine that the sums necessary to make the debt service payments which will become due on the G.O. Bonds 2012A, G.O. Bonds 2013A – Library, G.O. Bonds 2019, G.O. Bonds 2020, G.O. Bonds 2022 – Library, and G.O. Bonds 2023 are available from other sources to abate and cancel in its entirety the 2023 tax levy for the debt payments of said bonds; and

WHEREAS, the City's corporate authorities find that it is in the City's best interests to abate and cancel in its entirety the 2023 tax levy for the City's debt payments for the protection of the public health, morals, and welfare; and

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DEKALB, ILLINOIS:

SECTION 1: Recitals. The recitals to this Ordinance are true, correct, material, adopted and incorporated herein by reference as Section 1 to this Ordinance.

SECTION 2: Abatement of G.O. Bonds 2012A. The **\$887,581** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2012A by City of DeKalb Ordinance 2012-076 is hereby abated and canceled in its entirety.

SECTION 3: Abatement of G.O. Bonds 2013A - Library. The **\$350,175** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2013A - Library by City of DeKalb Ordinance 2013-016, as amended by the Certificate of Partial Reduction of Taxes Heretofore Levied for the Payment of General Obligation Bonds, Series 2013A (DeKalb Library) of the City of DeKalb, Illinois, is hereby abated and canceled in its entirety.

SECTION 4: Abatement of G.O. Bonds 2019. The **\$929,150** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2019 by City of DeKalb Ordinance 2019-058 is hereby abated and canceled in its entirety.

SECTION 5: Abatement of G.O. Bonds 2020. The **\$46,110** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2020 by City of DeKalb Ordinance 2020-063 is hereby abated and canceled in its entirety.

SECTION 6: Abatement of G.O. Bonds 2022 - Library. The **\$121,234** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2022-Library by City of DeKalb Ordinance 2022-025 is hereby abated and canceled in its entirety.

SECTION 7: Abatement of G.O. Bonds 2023. The **\$135,656** tax levied for the year 2023 for the purpose of paying the debt service on the G.O. Bonds 2023 by Ordinance 2023-035 is hereby abated and cancelled in its entirety.

SECTION 8: Certification. The Executive Assistant is hereby authorized and directed to file with the County Clerk of DeKalb County, Illinois, a copy of this Ordinance duly certified under the City's Corporate Seal on or before Wednesday, December 27, 2023.

SECTION 9: Authorization. The County Clerk of DeKalb County is hereby authorized and directed to make a tax abatement or omit the extension of taxes for the year 2023 from the taxes levied in the amounts set forth in Sections 2 through 7 of this Ordinance.

SECTION 10: Home Rule and Severability. This Ordinance and each of its terms shall be the effective legislative act of a home rule municipality without regard to whether such ordinance should (a) contain terms contrary to the provisions of current or subsequent non-preemptive state law, or (b) legislate in a manner or regarding a matter not delegated to municipalities by state law.

It is the intent of the City's corporate authorities that to the extent that the terms of this Ordinance should be inconsistent with any non-preemptive state law, that this Ordinance shall supersede state law in that regard within its jurisdiction. The invalidity of any section of this Ordinance shall not invalidate other sections or provisions thereof.

SECTION 11: Effectiveness. This ordinance shall be in full force and effect from and after its passage and approval as provided by law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a Regular meeting thereof held on the 27th day of November 2023 and approved by me as Mayor on the same day. First Reading passed on November 13, 2023, by an 8-0 roll call vote. Aye: Zasada, Larson, Smith, Perkins, McAdams, Verbic, Walker, Barnes. Nay: None. Passed on Second Reading by an 8-0 roll call vote. Aye: Zasada, Larson, Smith, Perkins, McAdams, Verbic, Walker, Barnes. Nay: None.





COHEN BARNES, Mayor

ATTEST:



Ruth A. Scott, Executive Assistant