

**RESOLUTION OF APPRECIATION AND
SUPPORT FOR GRANT FUNDING FOR
DEKALB PUBLIC LIBRARY.**

WHEREAS, the City has previously appropriated Central Area Tax Increment Funds from the Central Area Tax Increment Financing District (commonly referred to as “TIF 1”), in the amount of Two Million Dollars (\$2,000,000.00), and authorized the disbursement of such funds to the DeKalb Public Library in support of the Library’s proposed expansion and renovation project; and,

WHEREAS, the City has also undertaken approval of certain bond ordinances relating to the proposed construction projects; and,

WHEREAS, the Library has started the process of soliciting public donations towards the fulfillment of its undertaking to fund a significant portion of the project through such charitable donations and endowments; and,

WHEREAS, the Library has also undertaken to obtain state grant funding for a significant portion of the project, which grant funding was described at the time the Library initially proposed this project to the City Council, and whereas since the date of the City’s initial approval, there have been modifications in the quantity and form of such grant funding made available; and,

WHEREAS, the Library has now qualified for a state administered grant of \$11,629,453.05, representing both a substantial increase from the previously identified \$8,544,127.49 grant *and also representing the largest such grant ever made available to a public library within the State of Illinois*; and,

WHEREAS, the additional grant funding will permit the Library to complete its project without any adjustment of the funding made available by or through the City of DeKalb;

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

Section 1. The City Council of the City of DeKalb recognizes and manifests its appreciation for the extraordinary efforts of the DeKalb Public Library in securing the grant funding described above, being the largest such grant ever awarded to a public library in the State of Illinois. The City recognizes that the Library shall pursue additional funding from local banks, in the amount of approximately \$2.8 Million Dollars, and recognizing that part of the Library’s share of funding the project shall come from current donations, and part of such share shall come from Library fund balances. The City manifests its consent, support and appreciation for the expanded grant, and for the possibilities that shall arise from completion of a larger portion of the renovation project than initially contemplated.

Section 2. That the City Clerk of the City of DeKalb be authorized and directed to attest the Mayor's signature.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a regular meeting thereof held on the 10th day of June, 2013 and approved by me as Mayor on the same day. Passed on the Consent Agenda by roll call vote 7-0-1. Aye: Jacobson, Finucane, Lash, Snow, Naylor, O'Leary, Rey. Absent: Baker

ATTEST:


ELIZABETH PEERBOOM, City Clerk


JOHN A. REY, Mayor

