

ORDINANCE 12-94 Passed: December 10, 2012

**ABATING TAXES LEVIED FOR CORPORATE
PURPOSES OF THE CITY OF DEKALB,
ILLINOIS FOR THE TAX YEAR 2012 (BONDS).**

WHEREAS, the City of DeKalb, Illinois, is required to levy a tax for payment of particular debts and liabilities of the City and had included said amount in the total amount levied by the City Council in the 2012 Tax Levy Ordinance and has so certified said Ordinance to the County Clerk as provided in Illinois Compiled Statutes, Chapter 65, 5/8-3-1; and,

WHEREAS, the City of DeKalb has funds arising from other sources which may lawfully be used for the retirement of certain hereinafter listed debts and liabilities and therefore desires by Ordinance to direct the application of such funds to the payment of the particular debt or liability and to certify the same to the County Clerk, so as to abate said levy; now,

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

Section 1. That the taxes to be levied by Ordinance 12-76 passed September 10, 2012 entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$12,700,000 General Obligation Refunding and Improvement Bonds of 2012 of the City of DeKalb, Illinois".

in the sum of \$832,442.82 levied by the 2012 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 2. That the taxes to be levied by Ordinance 10-13 passed April 12, 2010, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$10,800,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois".

in the sum of \$1,074,675 levied by the 2012 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 3. That the taxes to be levied by Ordinance 10-65 passed October 28, 2010, entitled:

"Ordinance Authorizing the Issuance of not to Exceed \$15,000,000 General Obligation Refunding and Improvement Bonds of 2010 of the City of DeKalb, Illinois."

in the sum of \$598,370, levied by the 2012 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 4. That the taxes to be levied by Ordinance 05-34 passed June 13, 2005, entitled:

"Ordinance Authorizing the Issuance of \$800,000 General Obligation Bonds, Taxable Series 2005, of the City of DeKalb, Illinois".

in the sum of \$64,057.50 levied by the 2012 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 5. That the taxes to be levied by Ordinance 04-87 passed October 11, 2004, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$9,200,000 General Obligation Refunding Bonds, Series 2004, of the City of DeKalb, Illinois".

in the sum of \$757,225, levied by the 2012 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 6. That the taxes to be levied by Ordinance 03-88 passed September 8, 2003, entitled:

"Ordinance Authorizing the Issuance of Not to Exceed \$2,900,000 General Obligation Refunding Bonds, Series 2003A, and Not To Exceed \$3,600,000 General Obligation Refunding Bonds, Series 2003B, of the City of DeKalb, Illinois".

in the sums of \$77,718.76 for the General Obligation Refunding Bond Series 2003A **and \$00.00** for the General Obligation Refunding Bond Series 2003B, levied by the 2012 Tax Levy Ordinance of this City, is hereby abated as the City has funds arising from transfers from other City Funds to pay said indebtedness.

Section 7. That the taxes to be levied by Ordinance 02-103 passed December 9, 2002, entitled:

"Ordinance Authorizing the Issuance of \$2,050,000 General Obligations Bonds, Series 2002A, of the City of DeKalb, Illinois."

in the sum of \$219,300, levied by the 2012 Tax Levy Ordinance of this City is hereby abated as the City has funds arising from transfers from other City funds to pay said indebtedness.

Section 8. The City Clerk of the City of DeKalb, Illinois is hereby authorized and directed to file with the County Clerk of DeKalb County, Illinois, a copy of this Ordinance fully certified by her under the Corporate Seal of said City, as provided by law, as authorization for the County Clerk to omit the extension of taxes for the year 2012 as aforesaid.

Section 9. That this section, paragraph, sentence, clause and provision of this Ordinance is separable and if any provision is held unconstitutional or invalid for any reason, such decision shall not affect the remainder of this Ordinance nor any part thereof, other than that part affected by such decision.

Section 10. This Ordinance shall be in full force and effect upon its passage and approval according to law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a regular meeting held on the 10th day of December, 2012 and approved by me as Mayor on the same day. Passed under second reading by roll call vote 8-0. Aye: Jacobson, Teresinski, Lash, Gallagher, Naylor, Baker, O'Leary, Povlsen.

ATTEST:



DIANE K. WRIGHT, City Clerk



KRIS POVLSEN, Mayor



**CITY OF DEKALB DEBT SERVICE
LEVY AND ABATEMENT REQUIREMENTS
LEVY YEAR 2012**

	LEVY	ABATEMENT	NET LEVY
[1] 2012A General Obligation Bonds [Public Buildings Fund] Depository Trust Company: \$9,905,000			
	Principal	Interest	TOTAL
July 1, 2013	0.00	140,002.19	140,002.19
January 1, 2014	590,000.00	102,440.63	692,440.63
	<u>590,000.00</u>	<u>242,442.82</u>	<u>832,442.82</u>
		(832,442.82)	0.00
[1] 2010A General Obligation Bonds [TIF] Depository Trust Company: \$10,800,000			
	Principal	Interest	TOTAL
June 1, 2013	0.00	144,837.50	144,837.50
December 1, 2013	785,000.00	144,837.50	929,837.50
	<u>785,000.00</u>	<u>289,675.00</u>	<u>1,074,675.00</u>
		(1,074,675.00)	0.00
[2] 2010B & 2010C General Obligation Refunding Bonds [GF] Depository Trust Company: \$9,320,000			
	Principal	Interest	TOTAL
July 1, 2013	0.00	206,685.00	206,685.00
January 1, 2014	185,000.00	206,685.00	391,685.00
	<u>185,000.00</u>	<u>413,370.00</u>	<u>598,370.00</u>
		(598,370.00)	0.00
[3] 2005 General Obligation Bonds [Airport] Depository Trust Company: \$800,000			
	Principal	Interest	TOTAL
July 1, 2013	15,000.00	17,242.50	32,242.50
January 1, 2014	15,000.00	16,815.00	31,815.00
	<u>30,000.00</u>	<u>34,057.50</u>	<u>64,057.50</u>
		(64,057.50)	0.00
[4] 2004 General Obligation Bonds [GF, Water, Airport] Depository Trust Company: \$8,355,000			
	Principal	Interest	TOTAL
July 1, 2013	0.00	88,612.50	88,612.50
January 1, 2014	580,000.00	88,612.50	668,612.50
	<u>580,000.00</u>	<u>177,225.00</u>	<u>757,225.00</u>
		(757,225.00)	0.00
[5] 2003A General Obligation Bonds [TIF] Depository Trust Company: \$2,665,000			
	Principal	Interest	TOTAL
June 1, 2013	0.00	1,359.38	1,359.38
December 1, 2013	75,000.00	1,359.38	76,359.38
	<u>75,000.00</u>	<u>2,718.76</u>	<u>77,718.76</u>
		(77,718.76)	0.00
[6] 2002A General Obligation Bonds [TIF] Depository Trust Company: \$2,050,000			
	Principal	Interest	TOTAL
December 30, 2013	215,000.00	4,300.00	219,300.00
June 30, 2014	0.00	0.00	0.00
	<u>215,000.00</u>	<u>4,300.00</u>	<u>219,300.00</u>
		(219,300.00)	0.00
TOTAL LEVY, ABATEMENT, & NET LEVY	<u>3,623,789.08</u>	<u>(3,623,789.08)</u>	<u>0.00</u>

FILED
DEC 14 2012
JOHN ACARDO
DEKALB COUNTY CLERK

STATE OF ILLINOIS)
COUNTY OF DEKALB) SS
CITY OF DEKALB)

I, **DIANE K. WRIGHT**, do hereby certify that I am the duly appointed and acting City Clerk of the City of DeKalb, DeKalb County, Illinois, and as such officer I am the keeper of the records and files of the City Council of said City.

I do further certify that the attached is a true and correct copy of:

ORDINANCE 12-94 Passed: December 10, 2012

**ABATING TAXES LEVIED FOR CORPORATE
PURPOSES OF THE CITY OF DEKALB,
ILLINOIS FOR THE TAX YEAR 2012 (BONDS).**

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois at a regular meeting thereof held on the 10th day December, 2012. The original is now on file in my office.

WITNESS my hand and the official seal of said City this 13th day of December, 2012.



Diane K. Wright

DIANE K. WRIGHT, City Clerk

Prepared by:
City Clerk
City of DeKalb
200 South Fourth Street
DeKalb, IL 60115