

**AUTHORIZING THE EXECUTION OF A DEVELOPMENT AGREEMENT WITH GMRI, INC., A WHOLLY OWNED SUBSIDIARY OF DARDEN RESTAURANTS, INC. FOR THE REDEVELOPMENT OF 2211 SYCAMORE ROAD.**

**WHEREAS**, GMRI, Inc., a wholly owned subsidiary of Darden Restaurants, Inc., (hereinafter “the Company”) has expressed interest in developing an Olive Garden restaurant in the City of DeKalb, Illinois (hereinafter “the City”); **AND**

**WHEREAS**, the City is under financial constraints and the sales taxes would be directed to the City’s General Fund; **AND**

**WHEREAS**, the location of the Olive Garden restaurant will be in the City’s Central Area Tax Increment Finance Redevelopment Plan and will redevelop the property at 2211 Sycamore Road, generating increased property taxes and employment; **AND**

**WHEREAS**, the City has adopted Business Incentive Program guidelines by Resolution #12-50, on April 23, 2012; **AND**

**WHEREAS**, the Economic Development Committee (hereinafter “the EDC”) examined the estimated levels of job creation and capital investment to be made by the Company and determined that in the present economy recommends that the offer certain incentives was appropriate; **AND**

**WHEREAS**, the City Council has examined the EDC’s findings and recommendation, along with the underlying supporting information, and has concluded that the City has the legal authority to offer certain incentives was appropriate.

**WHEREAS**, the City Council finds that buildings on the property no longer comply with building codes due to lack of connection with water, sewer and sprinkler system connections, and the building has been underutilized for several years; **AND**

**WHEREAS**, the City Council finds that without the redevelopment agreement and financial assistance that the construction of an Olive Garden restaurant would not be possible; **AND**

**WHEREAS**, the City Council finds that Darden Restaurants, Inc. meets the high standards of creditworthiness as demonstrated by corporate debenture rating of BBB or higher by Standard and Poor’s Corporation or Baa or higher by Moody’s Investors Service; **AND**

**WHEREAS**, the City Council finds that construction of an Olive Garden restaurant strengthen the commercial sector of the community with the creation of 55 jobs providing substantial new payroll; AND

**WHEREAS**, the City Council finds that construction of an Olive Garden restaurant will enhance the property and sales tax base of the community; AND

**WHEREAS**, it is in the best interests of the City of DeKalb to enter into the Development Agreement to provide for the development of 2211 Sycamore Road as a viable addition to the economic redevelopment of the Sycamore Road corridor; now,

**THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL** of the City of DeKalb, Illinois, as follows:

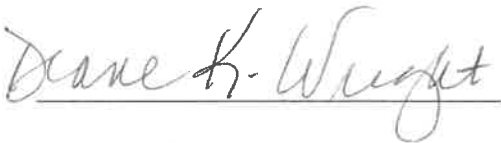
**Section 1.** The Mayor of the City of DeKalb is authorized and directed to execute a Development Agreement with the Company, pertaining to the property located at 2211 Sycamore Road and legally described within the development agreement, a copy of which is attached hereto and made a part hereof as Exhibit "A".

**Section 2.** The Agreement is hereby approved in the form attached hereto as "Exhibit A," subject to such changes as shall be acceptable to the Mayor.

**Section 3.** The City Clerk of the City of DeKalb, Illinois, is authorized and directed to attest to the Mayor's signature, and to record said Agreement with the DeKalb County Recorder.

**PASSED BY THE CITY COUNCIL** of the City of DeKalb, Illinois at a regular meeting thereof held on the 22<sup>nd</sup> day of October, 2012 and approved by me as Mayor. Second reading waived and passed on roll call vote 6-2. Aye: Teresinski, Lash, Gallagher, Baker, O'Leary, Povlsen. Nay: Jacobson, Naylor.

**ATTEST:**



**DIANE K. WRIGHT**, City Clerk



**KRIS POVLSSEN**, Mayor



## Development Agreement

By and Between the City of DeKalb and GMRI, Inc. (hereinafter the "Agreement")

WHEREAS, GMRI, Inc., a wholly owned subsidiary of Darden Restaurants, Inc., (hereinafter "the Company") has expressed interest in developing an Olive Garden restaurant in the City of DeKalb, Illinois (hereinafter "the City"); AND

WHEREAS, the City is under financial constraints and the sales taxes generated from the Olive Garden restaurant would be directed to the City's General Fund; AND

WHEREAS, the location of the Olive Garden restaurant will be in the City's Central Area Tax Increment Finance Redevelopment Plan Area and will be a redevelopment of the property at 2211 Sycamore Road, generating increased property taxes and employment; AND

WHEREAS, the City has adopted Business Incentive Program guidelines by Resolution #12-50, on April 23, 2012; AND

WHEREAS, the Economic Development Committee (hereinafter "the EDC") examined the estimated levels of job creation and capital investment to be made by the Company and determined that in the present economy it recommends that the offer of certain incentives was appropriate; AND

WHEREAS, the City Council has examined the EDC's findings and recommendation, along with the underlying supporting information, and has concluded that the City has the legal authority to offer certain incentives was appropriate.

NOW, THEREFORE, in consideration of the promises and mutual covenants contained herein and to memorialize the responsibilities of both parties, the Company and the City, intending to be legally bound hereby, agree as follows:

- 1) The City is authorized under the provisions of the Tax Increment Allocation Redevelopment Act, 65 ILCS 5/11-74.4-1 et seq., as amended (hereinafter "the Act"), to finance redevelopment project costs and to conduct redevelopment and construction activities in connection with redevelopment project areas established in accordance with the Act.
- 2) Pursuant to the Act, the City has adopted various ordinances creating the Central Area Tax Increment Redevelopment Project Area and Redevelopment Plan and Project, with respect to the redevelopment project area referred to therein.
- 3) Subject to satisfying contingencies in its contract to purchase the real property from a third-party, the Company will purchase real property located in the City, which real property is more fully described in the attached legal description (see EXHIBIT A, describing "the Property") upon which it intends to construct and operate an Olive Garden restaurant facility (hereinafter "the Restaurant").

4) Forgivable Loan Incentive:

- A. Based upon the representations, inducements and commitments by the Company, both set forth herein and in other representations made in documents provided to the City by the Company, the City agrees to provide the following financial assistance and incentives to the Company: the City shall provide a forgivable non-interest bearing loan of nine hundred thousand dollars (\$900,000.00) to the Company to assist the Company to buy the Property, to build and establish the Restaurant operations on the Property on the terms and conditions described herein, and to maintain the Restaurant operation in the City, and to employ not less than fifty-five (55) "full-time equivalent" employees. For the purposes of this Agreement "full-time equivalent" employee means an employee that works thirty-five hours or more per week, or two or more employees whose combined hours equal to thirty-five hours or more per week.
- B. The forgivable loan shall be funded by the City making a lump-sum payment to the Company of the entire loan amount within fifteen (15) days of the Company providing proof of project completion, which shall consist of (i) a copy of the Certificate of Occupancy for the building constructed on the Property, (ii) final waiver of lien from the general contractor, (iii) contractor's final affidavit evidencing payment of all subcontractors and materialmen for the construction by the Company on the Property, and (iv) copies of all licenses and permits required to open and operate the Restaurant on the Property, and such other information as shall be reasonably requested to demonstrate compliance with Tax Increment Financing (hereinafter "TIF") eligibility requirements or the requirements of the Illinois Prevailing Wage Act (hereinafter "PWA").
- C. The Company estimates it will invest approximately four million five hundred thousand dollars (\$4,500,000.00) in the planning, engineering, land acquisition, site redevelopment, construction, furniture, fixtures, equipment, and other costs related to the establishment of the Restaurant in the City (the "Total Project Costs"). The Forgivable Loan Incentive shall not exceed twenty percent (20%) of the Total Project Costs (the "Incentive"). If the Total Project Costs fall below four million five hundred thousand dollars (\$4,500,000.00), the Incentive amount shall be limited to twenty percent (20%) of the reduced Total Project Costs. Upon completion of construction and as a condition of the Incentive being paid to the Company, the Company shall provide proof, to the City's reasonable satisfaction, of the Total Project Costs to demonstrate compliance with this Agreement. In addition to all costs associated with in the planning, engineering, land acquisition, site redevelopment, construction, furniture, fixtures, equipment, and other costs related to the establishment of the Restaurant, the Total Project Costs shall include the "TIF Eligible Costs" that are eligible under the then-current

requirements of the Illinois Tax Increment Financing Allocation and Redevelopment Act for the Incentive. The TIF Eligible Costs shall include, but not be limited to the costs of: on-site and off-site improvements related to the redevelopment of the site, considered eligible under state and local tax increment financing laws regulations and plans, including the cost of engineered fill to prepare the site for construction; payment of recapture fees for access to utilities and the adjoining traffic signal; construction and replacement of storm water lines to drain the site; repair and replacement of off-site pavement to facilitate shared parking and access; retaining walls, fences, and stairways; demolition of structures; removal and capping of well and septic systems; environmental remediation, and other site improvements that will be replaced and modified further identified in EXHIBIT D, and shall be limited to a range of not to exceed six hundred sixteen thousand dollars (\$616,000.00). The TIF Eligible Costs shall also include a land cost write down of the site purchase of two hundred eighty-four thousand dollars (\$284,000.00), but the cumulative reimbursement may not exceed the land acquisition cost or twenty percent (20%) of the Total Project Costs.

- 5) Repayment of Incentive: One hundred percent (100%) of all reported sales tax receipts (including City's Restaurant and Bar Tax receipts) and New Property Tax Receipts (as defined below) from the Restaurant and the Property *which are actually received by the City* within the term of this Agreement shall be credited against the balance of the Incentive until it is repaid in full. Any balance of the Incentive which remains unpaid upon the expiration of this Agreement shall immediately be due and payable. Further: a) should the Company fail to open an the Restaurant on the Property within twenty-four (24) months of the date of this Agreement; b) should the Restaurant cease operations for any reason for a period of more than ten (10) days, except for any reason outside the Company's control, including without limitation casualty, condemnation or due to Force Majeure (as provided in Section 13). below; c) once initially open should the Company fail to maintain fifty-five (55) full-time equivalent jobs at the Restaurant for more than any sixty (60) day period on the Property, subject to temporary closures as provided in b) above; d) should the Company or the operator of the Restaurant become ninety (90) or more days delinquent on any utility bill, tax bill (including restaurant and bar tax bill) or other obligation to the City; or, e) should this Agreement be terminated for any reason in accordance with its terms or as provided under applicable law, the then-current unpaid balance of the Incentive shall immediately be due and payable from the Company to the City. For purposes of this Agreement, "New Property Tax Receipts" shall be calculated by taking the property tax receipts received by the City within any given year during the term of this Agreement, and subtracting from such number the amount which was assessed against the Property during the last year prior to the acquisition of the Property

by the Company, it being the intention of the City to credit the Company for the additional property tax revenue generated by its development.

- 6) This Agreement shall be a binding agreement on the City and the Company upon the execution and delivery by the last of the parties hereto. The term of the Agreement shall be seven (7) years (hereinafter “the Term”), commencing on the date of issuance of the final Certificate of Occupancy for the Restaurant on the Property. For the Term of the Agreement, the Company shall provide a report to the City of the real property and sales taxes paid annually each year by March 31<sup>st</sup> for the prior calendar year for the Term of the Agreement. The Company further agrees that it shall provide the City with a copy of its property tax bill on an annual basis, to the City to enable the City to calculate the sums to credit against the Incentive amount. The Company further agrees it shall execute all documents and provide all consents reasonably necessary for the City to obtain confirmation of sales tax reporting data (including EXHIBIT C attached hereto), and shall otherwise cooperate in good faith with such process. In addition, the Company shall provide the City at the same time as the reporting described above with an annual affidavit certifying that it has maintained the fifty-five (55) full-time equivalent employees contemplated herein, and shall provide such other documentation as reasonably requested by the City to confirm the same. The failure to reasonably cooperate with the City in providing the information reasonable necessary to determine the amount to credit against the Incentive amount or to determine compliance with this Agreement shall be an event of default which shall justify termination of this Agreement by the City upon the provision of not less than thirty (30) days notice, and opportunity to cure, to the Company.
- 7) The City shall not be obligated to provide any funding under this Agreement unless and until Company and Northern Illinois University (“NIU”) reach agreement on permanent, irrevocable, mutual easements for parking and access at the Company’s expense, with such easement providing authorization for parking spots and access to such parking spots, along with utilization of the additional land behind the westerly property line and alongside the northerly property line of the Company parcel to provide enough space for additional parking spaces located adjacent to the Property as depicted in the draft Site Plan attached as EXHIBIT B. The Company shall also pay all recapture or other similar charges associated with development of the Property or associated with obtaining access rights to the Property estimated to be \$55,000, as indicated in EXHIBIT D.
- 8) The City agrees to seek redevelopment of NIU property. When and if the City enters into a redevelopment agreement for use of business incentives or tax increment finance district incentives, the City shall undertake lawful and reasonable efforts to seek the implementation of a deed restriction or other similar restriction on the redeveloped NIU property that will restrict the opening or operation of an Italian food themed restaurant for as long as the Company operates an Italian themed restaurant on the adjoining site that is

the subject of this Agreement (or for such period as may be allowed by law). Furthermore, the City will use reasonable efforts to seek to secure the option of purchase of the property used for parking and parking access on the NIU property for the Company.

- 9) Subject to the terms of this Agreement and the satisfaction of contingencies in its contract to purchase the real property from a third-party, the Company shall invest in the planning, engineering, and construction of the Restaurant facility.
- 10) The Company agrees to use commercially reasonable efforts to obtain any licenses, permits, franchises, or other governmental authorizations necessary for the construction of the Restaurant and the conduct of its business provided, however, in the event the Company is unable to complete its acquisition of the Property for any reason in its sole discretion, this Agreement may be terminated by the Company upon written notice to the City. Upon termination by the Company, any portion of the forgivable loan which has been previously paid to the Company (and which has not been credited under paragraph 5 hereof), if any shall be immediately due and payable from the Company to the City.
- 11) The laws of the State of Illinois shall govern this Agreement, without regard to the conflict of laws provisions of such state. Venue for any dispute arising out of or resulting from this Agreement shall be laid exclusively in the Circuit Court of DeKalb County, Illinois, and the appropriate appellate courts proceeding therefrom; and each party hereby waives to the fullest extent permitted by law any objection it may now or hereafter possess to the personal jurisdiction or venue of such courts. The parties acknowledge that this Agreement and the incentives provided herein shall require compliance with Illinois law, including but not limited to the PWA. The Company shall comply with the PWA, including but not limited to: requiring compliance with the PWA in all contracts relating to initial construction of the Restaurant (as contemplated by the PWA) and obtaining, maintaining and providing to the City copies of certified payroll records as required under the PWA.
- 12) This Agreement may be modified or amended by mutual written agreement of the parties, signed by authorized representatives thereof, and any such modification or amendment shall be attached to and become part of this Agreement. No oral agreement or modification shall be binding unless reduced to writing and signed by both parties. This Agreement may not be assigned or transferred without the express, written consent of both parties.
- 13) Force Majeure. No party will be deemed in breach or default of its obligations on the development and construction of the improvements on the Property if the delay is due to cause beyond the control and without the fault or negligence of the party who has the obligation. Upon receiving a written request from the Company, the time for

performance under this Agreement may be extended upon approval of the City of such time as it determines would be appropriate under the circumstances. The City agrees not to unreasonably deny, withhold, condition or delay its consent to extend the time.

- 14) This Incentive was loaned by the City for purposes of inducing the Company to bring the Restaurant to the City. The parties agree this Agreement was bargained for to cover infrastructure and other capital expenditures to bring the Restaurant to the City. The forgivable loan is not compensation for any other services.
- 15) Indemnification. The Company covenants and agrees to defend and indemnify the City, and their respective officers, elected and appointed, agents, employees, engineers and attorneys (the "Indemnitees") against any and all claims, lawsuits, damages, demands, expenses, liabilities and losses of any nature whatsoever directly related to entering into this Agreement. In no way limiting the foregoing, the Developer shall also indemnify and hold harmless the City, its agents, officers and employees against all damages, claims, suits, liabilities, judgments, fines, penalties, costs and expenses (including reasonable attorney's fees), which may arise directly or indirectly from any violations of the Illinois Prevailing Wage Act, 820 ILCS 130/0 et seq., in connection with the Project.
- 16) Notices: All notices, requests, instructions or other documents must be in writing and delivered by hand, overnight courier, or registered or certified mail, postage prepaid to the following:

City of DeKalb  
200 South Fourth Street  
DeKalb, IL 60115  
Attention: \_\_\_\_\_

GMRI, Inc.  
C/O Darden Restaurants, Inc.  
1000 Darden Center Drive  
Orlando, FL 32837  
Attention: Tax Department

With copy to:

GMRI, Inc.  
C/O Darden Restaurants, Inc.  
1000 Darden Center Drive  
Orlando, FL 32837  
Attention: Property Law Administration



17) Security. The original and remaining balance of the Incentive shall be secured by the full faith and credit of both GMRI, Inc., and Darden Restaurants, Inc. (or any successors thereto), as long as Darden Restaurants, Inc. maintain a corporate debenture rating of BBB or higher by Standard and Poor's or Baa or higher by Moody's Investors Service, Inc. If the ratings fall lower, the Company shall post a Letter of Credit equivalent to the then remaining balance of the Incentive as determined in Paragraph 5 renewed annually until the balance is zero (\$0.00).

18) The parties acknowledge and represent to each other that the persons who executed this Agreement were duly authorized to do so on behalf of each party and all necessary authorization and approvals have been properly obtained.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by the signature of their duly authorized representatives as of the dates written below:

Signed, sealed, and delivered  
on October 31<sup>st</sup>, 2012,  
in the presence of:

Derek C. Houle  
Associate Tax Analyst  
Unofficial Witness

GMRI, Inc.

By: A. Simmons  
Its: Assistant Treasurer

Attest: [Signature]

Its: PROPERTY TAX MANAGER

Signed, sealed and delivered  
on 10-23-12, 2012,

in the presence of:

Unofficial Witness

City of DeKalb

By: Kris Sims, MAYOR

Attest: Dane Wright CITY CLERK

**EXHIBIT A**

Legal Description of Project Area

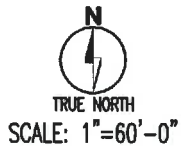
## EXHIBIT A

### PROPERTY LEGAL DESCRIPTION

Part of Lot "A" of the C.M. Cheatham Subdivision, a resubdivision of part of Assessor's Lot 58 on Section 12, Township 40 North, Range 4 East of the Third Principal Meridian, DeKalb County, Illinois, described as follows: Beginning at the Southeast corner of said Lot "A" (the same being a point on the centerline of the DeKalb-Sycamore Road, said centerline being that centerline in existence before the highway realignment as noted by Plat of Dedication for Highway Purposes, recorded in Book "H" of Plats, page 20, in DeKalb County Recorder's Office); thence Northwesterly along the South line of said Lot "A", a distance of 293.0 feet; thence Northeasterly at an angle of 78 degrees 31 minutes measured counterclockwise from the last described course, a distance of 256.0 feet to a point on a line 15.0 feet Southwesterly as measured at right angles to the North boundary line of said Lot "A"; thence Southwesterly at an angle of 104 degrees 50 minutes measured counterclockwise from the last described course, and parallel with the North line of said Lot "A", a distance of 290.0 feet to the said centerline of the DeKalb-Sycamore Road before said realignment (the same being a point on the East line of said Lot "A"); thence Southwesterly along the said East line of said Lot "A", a distance of 272.22 feet to the point of the beginning.

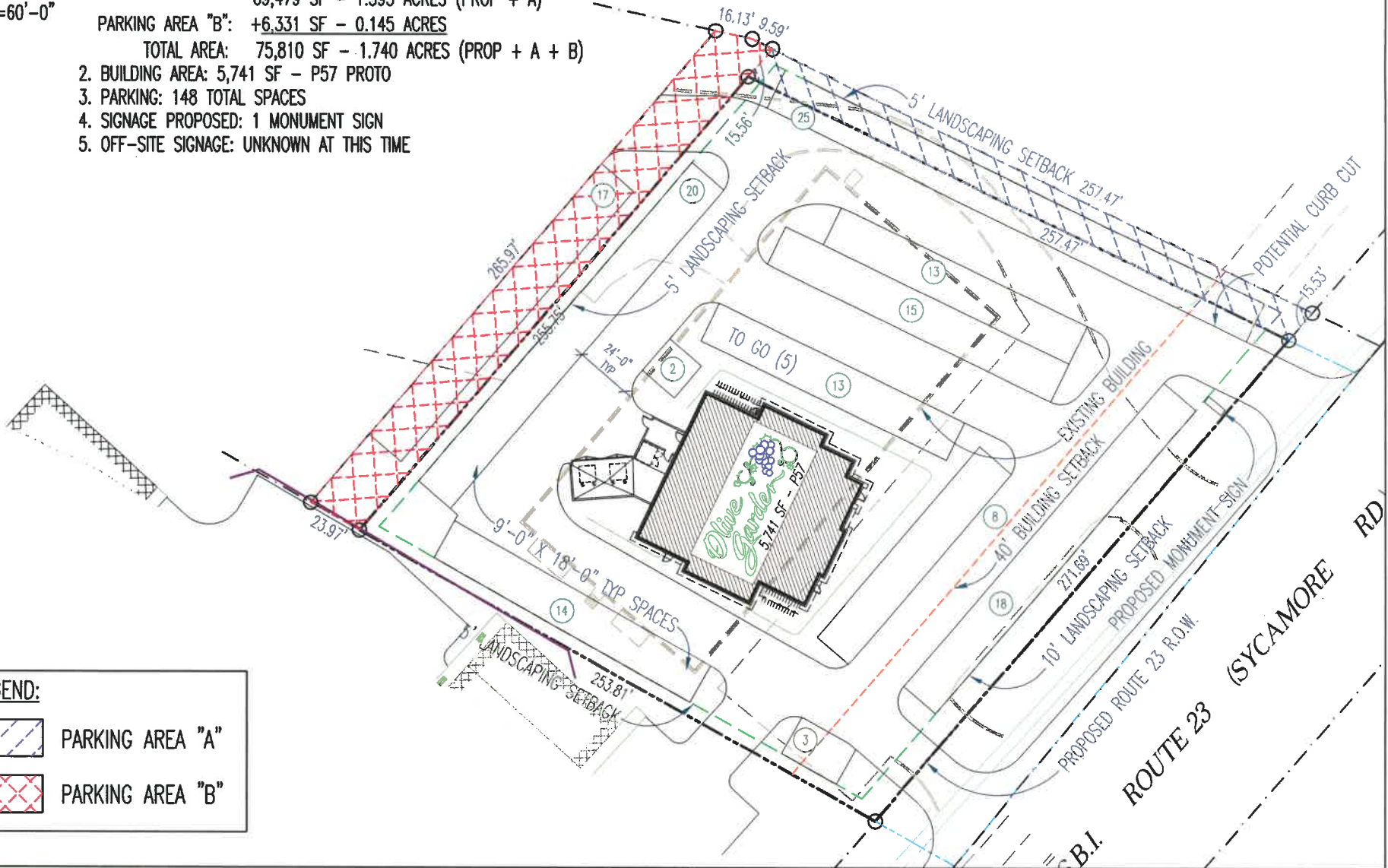
**EXHIBIT B**

Site Plan



**GENERAL NOTES:**

1. PROPERTY AREA: 65,613 SF - 1.506 ACRES
- PARKING AREA "A": +3,866 SF - 0.088 ACRES
- 69,479 SF - 1.595 ACRES (PROP + A)
- PARKING AREA "B": +6,331 SF - 0.145 ACRES
- TOTAL AREA: 75,810 SF - 1.740 ACRES (PROP + A + B)
2. BUILDING AREA: 5,741 SF - P57 PROTO
3. PARKING: 148 TOTAL SPACES
4. SIGNAGE PROPOSED: 1 MONUMENT SIGN
5. OFF-SITE SIGNAGE: UNKNOWN AT THIS TIME



**LEGEND:**

 PARKING AREA "A"

 PARKING AREA "B"



**Parkway Plaza I**  
 14110 Dallas Parkway  
 Suite 300  
 Dallas Texas 75254  
 Ph: (972) 239-8064  
 Fax: (972) 239-8064

Darden Job No.

Job No.  
C120285

Date  
10/10/12

Sheet No.  
SCHEME 4

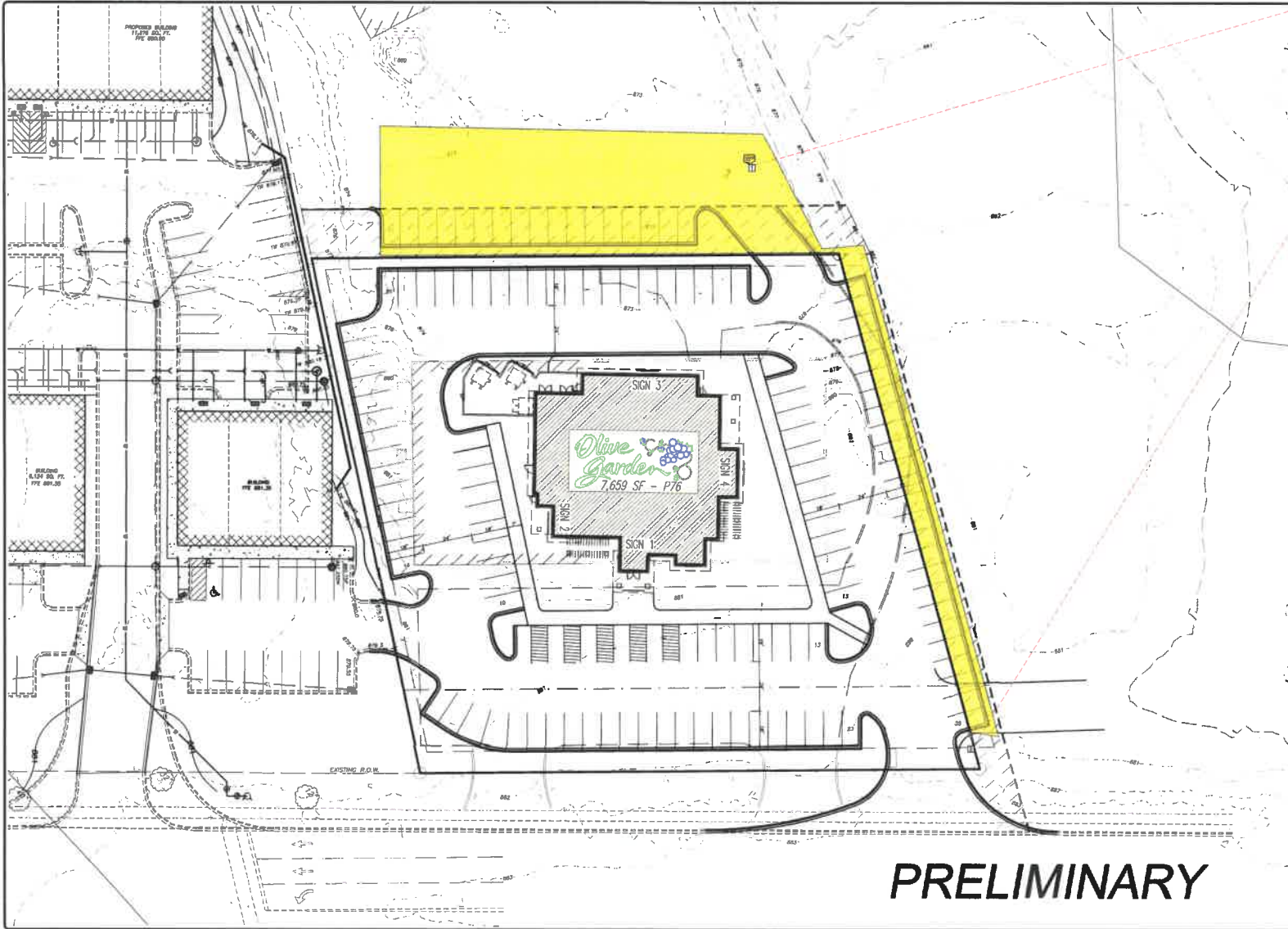
Project  
OLIVE GARDEN

ROUTE 23  
DeKALB, IL

Olive Garden Exhibit B

11 Signs  
 Parking and driving side  
 Approximate dimensions of 100 feet by 50 feet

12 Signs  
 Chained driveway across an exchanged for plan, with Olive Garden parking and side yard on ML's 15 feet with access side



| NO. | DATE | REVISIONS |
|-----|------|-----------|
|     |      |           |
|     |      |           |
|     |      |           |

|             |  |
|-------------|--|
| DESIGNED BY |  |
| CHECKED BY  |  |
| DATE        |  |
| PROJECT NO. |  |

**wendler**  
 wendler engineering services, inc.  
 10000 W. 16th Avenue, Suite 100  
 Golden, CO 80401  
 www.wendlereng.com  
 PH: 303.440.1200  
 FAX: 303.440.1201

OF \_\_\_\_\_  
 FOR \_\_\_\_\_

SHEET TITLE  
**CONCEPT PLAN**

JOB NUMBER  
 2120184

DATE  
 07/03/2012

SHEET NO.  
 1 of 1

City Exhibit *B*

**PRELIMINARY**

Notes

## EXHIBIT C

### Illinois Department of Revenue Authorization to Release Sales Tax Information to Local Governments form



Illinois Department of Revenue

#### Authorization to Release Sales Tax Information to Local Governments

The undersigned Taxpayer hereby authorizes the Illinois Department of Revenue ("IDOR") to disclose to the designated city, town, village or county the amount of the local government's share of sales tax received from the taxpayer for the reporting period beginning with tax collected by the department in

\_\_\_\_\_ and ending with tax collected by the department in

(Beginning Month/Year)

\_\_\_\_\_  
(Ending Month/Year)

This information is to be released to the village, city, town or county of \_\_\_\_\_,  
attn: Clerk, Treasurer, Finance Officer, Comptroller, etc.

#### BUSINESS INFORMATION:

\_\_\_\_\_  
(Illinois Business Tax Number)

\_\_\_\_\_  
(Taxpayer/Business Name)

\_\_\_\_\_  
**(Address) - Actual address of retail location**

\_\_\_\_\_  
(City, Town, Village or County)

**TAXPAYER: The undersigned is an owner/authorized officer of this business.**

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Title)

\_\_\_\_\_  
(Telephone Number)

#### Return form to:

Illinois Department of Revenue  
Local Tax Allocation Division 3-500  
PO Box 19014  
Springfield, IL 62794-9014  
Phone 217 785-6518  
Fax 217 524-0526

**Note: All requests must have a beginning and ending date. Incomplete requests will be returned to the local government.**

**EXHIBIT D**

**Site Development Costs for Olive Garden Redevelopment of Small's Furniture & NIU**

Location: 2211 Sycamore Road, DeKalb, IL 60115

Date: 10/18/2012

| Site:   | City             |
|---|------------------|
| Recapture Fee to Pappas/Glasgow for access to traffic light to south                          |                  |
| Demolition of Small's   |                  |
| Cap well and remove septic tank (from contingency)  |                  |
| Engineered fill to raise site to construction grade -- OG to furnish gravel base and paving   |                  |
| Retaining wall along rear property line with fence and one stair & protective fencing         |                  |
| Overlay on NIU Warehouse (mix, till, shape, grind with 2" HMA overlay)                        |                  |
| Offsite Storm Sewer to direct Olive Garden Runoff past NIU and Pappas/Glasgow detention basin |                  |
| Total of Estimated Site Development Costs   | <b>\$616,000</b> |





Red Lobster ■ Olive Garden ■ Longhorn Steakhouse ■ The Capital Grille ■ Bahama Breeze ■ Eddie V's ■ Seasons 52

SENT VIA UPS 2ND DAY AIR # 1Z 346 806 07 9715 2283

October 31, 2012

Roger Hopkins  
Economic Development Consultant  
City of DeKalb  
City Annex Building  
223 South Fourth Street  
DeKalb, Illinois 60115

**RE: Darden Restaurants, Inc. – Fully Executed Development Agreement**

Dear Mr. Hopkins,

On behalf of Darden Restaurants, Inc. (“Darden”), please find enclosed an original copy of the fully executed Development Agreement for our DeKalb, Illinois project. Please note that that we have retained an original copy for our files as well.

Also, please note that we included an additional page for Exhibit A – Legal Description of Project Area for the agreement.

If you have any questions or concerns, please feel free to contact myself at 407.245.4247 or Allea Newbold with Ryan, LLC at 813.228.7100. As always, we appreciate your kind attention to this matter and look forward to working with you and the City of DeKalb on this project.

Sincerely,

Trudy Blakeman  
Director, Property and Sales Tax

Enclosure