

**ESTABLISHING AN ESTIMATED ANNUAL TAX LEVY FOR THE TAX YEAR
2020 FOR THE CITY OF DEKALB, ILLINOIS.**

WHEREAS, the City of DeKalb (the "City") is a home rule unit of local government which has the power to exercise any power and perform any function pertaining to its government and affairs including, but not limited to, the power to regulate for the protection of the public health, safety, morals and welfare, pursuant to Article VII, Section 6, of the Illinois Constitution of 1970; and

WHEREAS, the City's Corporate Authorities find it necessary to levy taxes for a twelve-month period beginning January 1, 2020 through December 31, 2020; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL of the City of DeKalb, Illinois, as follows:

SECTION 1: The City's Corporate Authorities hereby estimate that \$8,888,834 before tax abatements, exclusive of amounts to be levied which are attributable to the costs of conducting elections required by the general election law, shall be raised by means of ad valorem property taxes levied for 2020 tax bills for calendar year 2021 collections. Based upon the foregoing, for purposes of the Truth in Taxation Act, 35 ILCS 200/18-55, *et. seq.*, the City's Corporate Authorities hereby determine the estimated levy of property taxes for 2020, to be collected in 2021, Eight Million, Eight Hundred Eighty-Eight Thousand, Eight Hundred and Thirty-Four Dollars (\$8,888,834), to be inclusive of all aggregate and special purpose levies. Additional amounts may be levied, as needed, for special service areas and property taxes for debt services.

SECTION 2: In addition to the aggregate levy set forth Section 1, it is estimated that the amounts set forth below for bonds that have been previously issued by the City will be levied for the 2020 tax year:

Bond Levy	2020 Levy Prior to Abatement	2020 Estimate After Abatements
G.O. Bonds 2013A - Library	\$490,625	\$0
G.O. Bonds 2013B & 2012A	\$821,516	\$0
G.O. Bonds 2010A - TIF	\$1,190,800	\$0
G.O. Bonds 2010C	\$795,545	\$0
G.O. Bonds 2019	\$70,536	\$0
Total Bonds & Interest Levies	\$3,369,022	\$0


SECTION 3: In addition to the amounts levied in Sections 1 and 2, it is estimated that the following amounts will be levied for tax year 2020 for the following Special Service Areas that have been previously established by the City:


Special Service Area (SSA)	2020 Levy Amount
SSA #3 - Heritage Ridge	\$1,000
SSA #4 - Knolls	\$5,501
SSA#6 - Greek Row	\$16,400
SSA #14 - Heartland Fields	\$2,500
SSA #28 - 924 Greenbriar	\$8,704
SSA #29 - Market Square	\$200,000
SSA #30 - Hunter Ridgebrook	\$100,000
Total Special Service Area Levies	\$334,105

SECTION 4: That the City Clerk or Executive Assistant of the City of DeKalb, Illinois, be authorized and directed to attest the Mayor's Signature and that this Resolution shall be in full force and effect upon its passage and approval according to law.

PASSED BY THE CITY COUNCIL of the City of DeKalb, Illinois, at a Regular meeting thereof held on the 9th day of November 2020 and approved by me as Mayor on the same day. Passed by an 8-0 roll call vote. Aye: Morris, Finucane, Smith, Perkins, McAdams, Verbic, Faivre, Mayor Smith. Nay: None.

ATTEST:



RUTH A. SCOTT, Executive Assistant

JERRY SMITH, Mayor