

**MINUTES
FINANCE ADVISORY COMMITTEE
CITY OF DEKALB
JUNE 26, 2018**

A. CALL TO ORDER

The Finance Advisory Committee (FAC) held a meeting on June 26, 2018, at the City of DeKalb Police Department in the Police Training Room, 2nd Floor, 700 W. Lincoln Highway, DeKalb, Illinois.

Chair Peddle called the meeting to order at 5:08 p.m.

B. ROLL CALL

Finance Department Customer Service Representative Amy Frantz called the roll and the following members of the FAC were present: Lynn Neeley, David Conlin, Ron Partch, and Chairman Mike Peddle. Members Tom Teresinski and Steve Parker were absent.

Also present were: Interim City Manager Molly Talkington Mayor Jerry Smith, Alderman Mike Verbic, Police Chief Gene Lowery, Fire Chief Eric Hicks, Public Works Director Tim Holdeman, Assistant Finance Director Robert Miller, Technical Services Supervisor Jeremy Alexander, and Finance Department Customer Service Representative Amy Frantz.

C. PUBLIC PARTICIPATION

Chair Peddle asked if there was anyone from the public present who wished to speak.

Mayor Smith addressed the FAC thanking them for all they have done for the City.

D. APPROVAL OF MINUTES

1. Minutes of the Finance Advisory Committee of May 15, 2018.

MOTION

FAC Member Neeley motioned to approve the minutes; seconded by FAC Member Partch.

VOTE

Motion carried by a 4-0-1 voice vote. Aye: Neeley, Conlin, Partch, Peddle.

Nay: None. Absent: Teresinski. Chair Peddle declared the motion passed.

E. YEAR TO DATE REVENUE

Chair Peddle voiced concern about internet sales tax and local sales tax. He then opened the floor for talk on expenditures. Interim City Manager Talkington started the discussion and referred to the Five-Year plan for greater explanation.

The FAC discussed lag time in reporting and new software implementation to hopefully alleviate the issue.

F. FIVE-YEAR FINANCIAL PLAN DISCUSSION

Chair Peddle opened the table for discussion. Member Neeley led the conversation by discussing pensions.

The FAC discussed income for DeKalb referring to page 33 of the document.

The FAC discussed the setup of the Five-Year Plan and the charts, noting they are very well prepared. Member Partch noted page 38 as well designed.

Interim City Management Talkington mentioned the Comprehensive Annual Financial Report (CAFR) will be under review by the FAC in August. The FAC confirmed.

Chair Peddle commented that the report is very comprehensive, then discussed comparable pensions found on page 65 for the Police Department and page 68 for the Fire Department.

Chair Peddle reopened opportunity for the public to comment since a resident arrived late. There was no response from the public.

Alderman Verbic noted he was present to hear from Chair Peddle regarding the June 25, 2018, City Council meeting Waste Management item.

Chair Peddle spoke of concern regarding comments from the newspaper and acknowledged Mayor Smith's comments at the beginning of the meeting remarking it was nice for some clarity.

Public Works Director Holdeman spoke about the street sweeping debris, full cost of the service model, and bids for refuse for the city of Dekalb.

Chair Peddle and Public Works Director Holdeman discussed savings from the new contract and who it will benefit.

Alderman Verbic suggested the possible need for setting up street funds with the

savings.

Discussion ensued regarding the refuse contract and the problems with DeKalb's streets conditions.

Member Neeley spoke more about a need for about the Police and Fire pension funding.

G. CONFIRM NEXT MEETING DATE AND TIME

1. Tuesday, August 7, 2018, at 5:00 p.m. at the City of DeKalb Police Department, Police Training Room, 2nd Floor, 700 W. Lincoln Highway, Dekalb, Illinois 60115

H. ADJOURNMENT

MOTION

Member Neeley motioned to adjourn the meeting; seconded by Committee Member Partch.

VOTE

Motion carried by a 4-0-1 voice vote. Aye: Neeley, Conlin, Partch, Peddle. Nay: None. Absent: Teresinski. Chair Peddle declared the motion passed and adjourned the meeting at 6:22 p.m.

AMY FRANTZ
Finance Department
Customer Service Representative

Minutes Approved by the Finance Advisory Committee on August 7, 2018.