

**Minutes**  
**DeKalb Police Pension Board**

April 16<sup>th</sup>, 2021 at 10:00 a.m.

A. Roll Call

- a. Secretary Paul Mott called the roll at 10:01 a.m. and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Paul Mott, Jeff Main, Josh Boldt and Patrick Fagan.
- b. Also present: William Galgan

B. Approval of Agenda – Additional / Deletions

- a. Agenda approved on voice vote by President Kayes. 5 ayes.

C. Public Participation

- a. None

D. Approval of Minutes

- a. Minutes from the DeKalb Police Pension Fund Meeting on January 15<sup>th</sup>, 2021 were approved by voice vote. 5 ayes (Jim Kayes, Paul Mott, Jeff Main, Josh Boldt and Patrick Fagan).

E. Investment Manager Report

- a. William Galgan with Wall and Associates provided the quarterly report on fund performance for the first quarter of 2021. Overall in 2021 we had a 3.81% return.

F. Old Business

- a. None

G. Bills for Payment

- a. Motion by Josh Boldt to pay the bills listed on the agenda. Second by Patrick Fagan. Roll call vote by Secretary Mott. Yes votes from, Paul Mott, Patrick Fagan Jeff Main, Josh Boldt and Jim Kayes. President Kayes declared the motion passed.

H. Applications for Membership

a. Application for pension membership of the following:

- i. Justin Donahue DOH: 02-08-2021
- ii. Daniel Dilorenzo DOH: 03-17-2021
- iii. Uriel Ortega DOH: 01-04-2021
- iv. Michael Rinella DOH: 01-04-2021
- v. Betsy Cooper DOH: 01-04-2021

- b. Motion by Patrick Fagan to approve the listed applicants. Second by Jeff Main. Roll call vote by Secretary Mott. Yes votes from, Paul Mott, Patrick Fagan Jeff Main, Josh Boldt and Jim Kayes. President Kayes declared the motion passed.

I. Requests for Benefits

a. Application for benefits received by the following:

- i. None

J. New Business

a. Board Election

- i. Paul Mott received twelve votes. There were no other candidates

- b. Mark Nachman's Annual Disability Exam was noted.

K. Adjournment

- a. Motion by Joshua Boldt, second by Patrick Fagan. Approved by voice vote with 5 Ayes (Jim Kayes, Paul Mott, Jeff Main, Josh Boldt and Patrick Fagan).



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Paul Mott

Secretary



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Jim Kayes

President