

DATE: May 23, 2018

TO: Honorable Mayor Jerry Smith
City Council

FROM: Patty Hoppenstedt, Interim City Manager
Molly Talkington, Finance Director
Robert Miller, Assistant Finance Director
Susan Hauman, Accountant

SUBJECT: Investment and Bank Balance Summary through March 2018.

Attached is the March 31, 2018, Investment & Bank Balance Report that summarizes cash balances and investment transactions, yields, and earnings. The report is composed of the following sections:

- Schedule of Rates, Portfolio Summary, Weighting, and Yields
- Cash & Investment Distribution
- Investment Portfolio

Investments for Fire Pension, Police Pension, Library, Library Trusts, and Library Reserve are not included in this report.

Schedule of Investment Rates, Portfolio Summary by Category, Portfolio Weighting, and Yields

FY18 Investment Rates

	IMET Average	MMKT Average	First Natl Bank Monthly Average	Brokerage MMKT Average	Illinois Funds Monthly Rate	Constant Maturities 90-day T-Bill	Secondary Market 90-day T-Bill	City of DeKalb EOM ITD Yield ^[A]	City of DeKalb FY ITD Yield ^[B]
January 2018	1.38%	N/A	0.25%	1.10%	1.31%	1.43%	1.41%	1.39%	1.45%
February 2018	1.38%	N/A	0.25%	1.36%	1.36%	1.59%	1.57%	1.44%	1.52%
March 2018	1.46%	N/A	0.25%	1.43%	1.47%	1.73%	1.70%	1.49%	1.56%
April 2018									
May 2018									
June 2018									
July 2018									
August 2018									
September 2018									
October 2018									
November 2018									
December 2018									
YTD Monthly Average	1.409%	0.000%	0.250%	1.296%	1.381%	1.583%	1.560%	1.442%	1.510%

^[A] This inception-to-date rate pertains to the weighted average yield on securities held at the end of the month.

^[B] This inception-to-date rate pertains to the weighted average yield on all outstanding and matured securities held during the fiscal year.

Cash & Investment Balances by Category

	IMET ^[b]	MMKT	First Natl Bank Balances ^[a]	Brokerage	Illinois Funds Balances	Total Cash	Investment Market Value	Total Cash & Investment Portfolio
January 2018	0	0	5,244,883	83,685	21,938,991	27,267,559	3,002,636	30,270,195
February 2018	0	0	7,931,091	83,087	20,740,388	28,754,567	2,554,740	31,309,307
March 2018	0	0	4,129,680	83,511	21,012,637	25,225,828	2,305,194	27,531,023
April 2018	0	0						
May 2018	0	0						
June 2018	0	0						
July 2018	0	0						
August 2018	0	0						
September 2018	0	0						
October 2018	0	0						
November 2018	0	0						
December 2018	0	0						

NOTES:

[a] Balances exclude Library, Fire Pension, Police Pension, all disbursement-related accounts

[b] IMET Balances exclude Restricted Assets = \$410,292.10

Total Portfolio Weighting & Yield

	Cash & MMKT	Non-Negotiable CD's	Negotiable CD's	Municipal Govt Securities	Federal & Agency Securities	Other	Portfolio % Total	Total Portfolio Yield
January 2018	90.08%	4.82%	5.10%	0.00%	0.00%	0.00%	100.00%	1.374%
February 2018	91.84%	4.02%	4.14%	0.00%	0.00%	0.00%	100.00%	1.087%
March 2018	91.63%	4.57%	3.80%	0.00%	0.00%	0.00%	100.00%	1.292%
April 2018								
May 2018								
June 2018								
July 2018								
August 2018								
September 2018								
October 2018								
November 2018								
December 2018								
YTD Monthly Average	91.18%	4.47%	4.35%	0.00%	0.00%	0.00%		

Note: Since IMET assets are presently restricted, these amounts are excluded from the Total Portfolio Yield and Overall Cash/Investment Return.

CITY OF DEKALB
CASH AND INVESTMENT DISTRIBUTION
MARCH 31, 2018

FINANCIAL INSTITUTION	CASH	%	INVESTMENTS	%	TOTAL	%
FIRST NATIONAL BANK						
General Pooled Account	1,247,062.89	4.94%	-	0.00%	1,247,062.89	4.53%
Ambulance Billing	114,631.89	0.45%	-	0.00%	114,631.89	0.42%
City Hall Credit Card	310,061.30	1.23%	-	0.00%	310,061.30	1.13%
Health Insurance: Section 125	31,186.27	0.12%	-	0.00%	31,186.27	0.11%
Health Insurance: IPBC	1,002.98	0.00%	-	0.00%	1,002.98	0.00%
Airport Fund	21,852.61	0.09%	-	0.00%	21,852.61	0.08%
Pooled Cash Management	50,099.67	0.20%	-	0.00%	50,099.67	0.18%
Disbursement Fund	613,923.75	2.43%	-	0.00%	613,923.75	2.23%
Motor Fuel Tax Fund	345,662.09	1.37%	-	0.00%	345,662.09	1.26%
TIF Funds	1,326,388.06	5.26%	-	0.00%	1,326,388.06	4.82%
Bond Payment MMKT	1,570.75	0.01%	-	0.00%	1,570.75	0.01%
Neighborhood Rehab	66,200.22	0.26%	-	0.00%	66,200.22	0.24%
CDBG Fund	37.74	0.00%	-	0.00%	37.74	0.00%
	<u>4,129,680.22</u>	<u>16.37%</u>	<u>-</u>	<u>0.00%</u>	<u>4,129,680.22</u>	<u>15.00%</u>
US BANK - ILLINOIS FUNDS						
General Account	8,608,224.53	34.12%	-	0.00%	8,608,224.53	31.27%
E-Pay Utility Billing	-	0.00%	-	0.00%	-	0.00%
MFT Fund	3,267,462.66	12.95%	-	0.00%	3,267,462.66	11.87%
TIF Operating Cash	9,136,949.68	36.22%	-	0.00%	9,136,949.68	33.19%
	<u>21,012,636.87</u>	<u>83.30%</u>	<u>-</u>	<u>0.00%</u>	<u>21,012,636.87</u>	<u>76.32%</u>
IMET - LIQUIDATING TRUST [RESTRICTED ACCOUNTS]						
Pooled Account	-	0.00%	-	0.00%	-	0.00%
TIF Account	-	0.00%	-	0.00%	-	0.00%
MFT Account	-	0.00%	-	0.00%	-	0.00%
	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>0.00%</u>
Brokerage Accounts & Direct Investments						
MBS	-	0.00%	631,366.48	27.39%	631,366.48	2.29%
Fidelity	69,457.35	0.28%	415,770.47	18.04%	485,227.82	1.76%
FNC	14,053.95	0.06%	-	0.00%	14,053.95	0.05%
Non-negotiable Certificates of Deposit	-	0.00%	1,258,057.51	54.57%	1,258,057.51	4.57%
	<u>83,511.30</u>	<u>0.33%</u>	<u>2,305,194.46</u>	<u>100.00%</u>	<u>2,388,705.76</u>	<u>8.68%</u>
	<u>25,225,828.39</u>	<u>100.00%</u>	<u>2,305,194.46</u>	<u>100.00%</u>	<u>27,531,022.85</u>	<u>100.00%</u>
SUMMARY						
CASH					<u>25,225,828.39</u>	<u>91.63%</u>
INVESTMENTS					<u>2,305,194.46</u>	<u>8.37%</u>
					<u>27,531,022.85</u>	<u>100.00%</u>

**CITY OF DEKALB
INVESTMENT PORTFOLIO
MARCH 31, 2018**

FUND	Certificates of Deposit	U.S. Govt Agencies	U.S. Treasuries	Municipal Type Securities	Total Book Value	Market Value
1 General Fund	1,807,686.00	0.00	0.00	0.00	1,807,686.00	1,812,284.86
60 Water O/M Fund	0.00	0.00	0.00	0.00	0.00	0.00
61 Water New Construction Fund	0.00	0.00	0.00	0.00	0.00	0.00
70 Workers Comp Fund	489,436.00	0.00	0.00	0.00	489,436.00	492,909.60
71 Health Insurance Fund	0.00	0.00	0.00	0.00	0.00	0.00
13 TIF #1 Fund	0.00	0.00	0.00	0.00	0.00	0.00
14 TIF #2 Fund	0.00	0.00	0.00	0.00	0.00	0.00
TOTALS:	2,297,122.00	0.00	0.00	0.00	2,297,122.00	2,305,194.46

INVESTMENT DETAIL BY FUND	FUND	MARKET VALUE
[1] NCD, \$ 139,000, Ally Bank, due 05/10/2018, 1.201% YTM	1	139,471.21
[2] CD, \$ 249,717, Bank of Baroda, due 07/18/2018, 1.5300% YTM	1	249,717.00
[3] NCD, \$ 248,000, Essa Bank, due 07/31/2018, Callable 7/31/15, 1.565% YTC	70	248,421.60
[4] NCD, \$ 75,000, Capital One NA, due 08/13/2018, 1.837% YTM	1	75,897.75
[5] NCD, \$ 248,000, TCM Bank, due 08/17/2018, 0.900% YTM	1	248,000.00
[6] NCD, \$ 100,000, Compass Bank, due 08/21/2018, 1.529% YTM	1	101,391.00
[7] NCD, \$ 240,000, ConnectOne Bank, due 12/13/2018, 1.661% YTM	70	244,488.00
[8] NCD, \$ 245,000, Third Federal Savings, due 12/28/2018, 1.721% YTM	1	248,030.65
[9] CD, \$ 250,000, Cathay Bank, Continuously Self-Callable, due 02/18/2019, 1.65% YTM	1	250,000.00
[10] CD, \$ 249,777, First Internet Bank of Indiana, due 04/05/2019, 1.25% YTM	1	249,777.25
[11] CD, \$ 250,000, World's Foremost Bank, Continuously Self-Callable, due 04/04/2023, 2.65% YTM	1	250,000.00

INVESTMENT TOTALS:

2,305,194.46