

DEKALB POLICE PENSION FUND
Board of Trustees

AGENDA

April 15, 2022

10:00AM

DeKalb Police Conference Room
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of January 21, 2022.
4. Public Comment.
5. Treasurer's Report.
6. Old business.
7. Bills for Payment.
 - a) Consulting fee Wall and Associates 3/31//22 \$18,481.36 for 1st quarter 2022.
 - b) Lauterbach and Amen #62662 01/10/22 \$865 for December, 2021; #63167 02/20/22 \$890 for January, 2022; #63771 02/15/22 \$565 for 2021 10-99s.
 - c) Reimer & Dobrovlny PC #27848 03/04/22 \$715 Roy Schultz survivor benefit.
 - d) Konicek & Dillon, P.C. #16224 01/12/22 \$792.08; #16304 02/24/22 \$150.27 consolidation lawsuit.
 - e) First National Bank #501220 01/11/22 \$841.00 for 4th quarter, 2021; #5012414 04/11/22 \$850 for 1st quarter, 2022.
 - f) Foster & Foster #22890 02/22/22 \$300 Jeff Ackland true cost calculation.
 - g) Mesirow Insurance #1908435 3/14/22 \$9,402.00 for fiduciary insurance
8. Applications for Membership
 - a) Troy Harness
9. Requests for Benefits
 - a) Linda Nolan Schultz survivor's benefit of Roy Schultz.
10. New Business
 - a) Pension Board election results.

Adjournment. Next meeting July 8, 2022. 2022 meeting dates: January 21, April 15, July 8 (note this is 2nd Friday in July), and October 21.

Minutes
DeKalb Police Pension Board

January 21st, 2022, at 10:00 a.m.

A. Roll Call

- a. President Jim Kayes called the roll at 10:05 a.m. and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Keith Ehrke, and Patrick Fagan. Jeff Main was absent but later arrived during Item 10 (New Business). City Finance Director Carrie Dittman also present.

B. Approval of Minutes of October 15, 2021

- a. Approved by voice vote with 3 Ayes (Jim Kayes, Keith Ehrke, and Patrick Fagan).

C. Public Participation

- a. None

D. Treasure's Report

- a. No Questions or Comments.

E. Old Business

- a. None

F. Bills for Payment

- a. Motion by Keith Ehrke to pay bills listed in agenda, second by Patrick Fagan. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, and Keith Ehrke. President Kayes declared the motion passed.

G. Applications for Membership

- a. Motion by Patrick Fagan to accept new pension membership application from Hayden Patterson. Second by Keith Ehrke. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, and Keith Ehrke. President Kayes declared the motion passed.

H. Request for Benefits

- a. Discussion about Linda Nolan Schultz survivor's benefit of Roy Schultz. Waiting on paperwork to be completed by Linda's daughter (Power of Attorney).

I. New Business

- a. Noted the passing of beneficiary Roy Schultz on 10/20/2021.
- b. Motion by Patrick Fagan to approve 2022 COLAs. Second by Keith Ehrke. Roll Call vote by Keith Ehrke. Yes, votes from Jim Kayes, Patrick Fagan, and Keith Ehrke. President Kayes declared the motion passed.
- c. Jim Kayes, Patrick Fagan, Jeff Main, and Keith Ehrke agreed to defer any action, of assigning authorized representatives to IPOPIF, at this time.
- d. Jim Kayes, Patrick Fagan, Jeff Main, and Keith Ehrke agreed to defer discussing/adopting of a Cash Management Policy, at this time.

J. Adjournment

- a. Motion by Patrick Fagan, second by Jeff Main at 10:27am. Approved by voice vote with 4 Ayes (Jim Kayes, Keith Ehrke, Patrick Fagan, and Jeff Main).

Keith Ehrke Secretary

Jim Kayes President

*****Minutes approved by DeKalb Police Pension Fund on April 15th, 2022*****