

**RESCHEDULED MEETING**  
**DEKALB POLICE PENSION FUND**  
**Board of Trustees**

**AGENDA**

July 21, 2020

10:00AM

DeKalb Police Conference Room  
700 W. Lincoln Hwy, DeKalb, IL 60115

1. Call to Order. **CLOSED SESSIONS MUST BE TAPED! Post agenda 48 hours prior!**
2. Roll Call.
3. Approval of Minutes of May 21, 2020.
4. Public Comment.
5. Treasurer's Report.
6. Old business.
7. Bills for Payment.
  - a) Consulting fee Wall and Associates 07/08/20 \$12,178.00 for 2nd quarter 2020.
  - b) Lauterbach and Amen #46035 06/20/20 \$840 for May, 2020;
  - c) Reimer & Dobrovolny PC #26191 06/23/20 \$313.08 for Diedrich and Guzinski disabilities.
  - d) IDOI Annual Compliance fee 5/5/20 \$6,678.30 (30384 5/27/20).
  - e) First National Bank #5010785 07/10/20 \$841.00 for 2<sup>nd</sup> quarter, 2020.
8. Applications for Membership
  - a) Mason Fleury DOH: 6/22/20
  - b) Brian Rodriguez DOH: 6/22/20
9. Requests for Benefits
  - a) Interim Chief John Petragallo DOR: 6/2/20.
  - b) Officer Jeff Winters resigned PD 1/3/19. Pension deferred until 8/3/20.
10. New Business
  - a) Election of Pension Board Officers.
  - b) Continue Diedrich disability benefit based on latest exam.
  - c) Consideration of lawsuit opposing consolidation.

Adjournment. Next meeting October 16, 2020. 2020 meeting dates: January 17, April 17 (cancelled), May 21 (Zoom), July 17 (rescheduled to July 21), and October 16.

**MINUTES**  
**CITY OF DEKALB**  
**DeKalb Police Pension Fund**  
**May 21<sup>st</sup>, 2020 @ 10:00 am**  
**Via Zoom**

The DeKalb Police Pension Fund held a meeting on May 21st, 2020; 10:00 am via Zoom.

President Jim Kayes called the meeting to order at 10:01 a.m.

**A. ROLL CALL**

Vice President Paul Mott called the roll and the following members of the DeKalb Police Pension Fund were present: Jim Kayes, Paul Mott, Joyce Stupegia, Patrick Fagan and Joshua Boldt.

Also present: Stephen McLeod and David Wall with Wall & Associates, and Assistant City Manager Ray Munch.

**B. APPROVAL OF THE AGENDA – ADDITIONS / DELETIONS**

- Agenda approved on voice vote by Secretary Mott. 5 ayes.

**C. PUBLIC PARTICIPATION**

**D. APPROVAL OF MINUTES**

- Minutes from the DeKalb Police Pension Fund Meeting on January 17<sup>th</sup>, 2020 were approved by voice vote. 5 ayes. (Jim Kayes, Paul Mott, Joyce Stupegia, Joshua Boldt, Patrick Fagan)

**E. OLD BUSINESS**

- None

**F. INVESTMENT MANAGER REPORT**

- Stephen McLeod and David Wall provided the quarterly report on fund performance for the first quarter of 2020.

**G. NEW BUSINESS**

- **BILLS FOR PAYMENT**

- Motion by Joyce Stupegia to pay bills listed on the agenda of May 21<sup>st</sup>, 2020. Second by Paul Mott. Roll call vote by Secretary Mott. Yes, votes from Joshua Boldt, Paul Mott, Joyce Stupegia, Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.
- ELECTION RESULTS
  - Trustees Boldt and Kayes held their positions following an April election. They were each unopposed. The votes will be tallied in person at the next meeting.
- INVESTMENT ALLOCATION
  - Motion by Paul Mott to move \$300,000.00 from cash back to investments. Second by Patrick Fagan. Roll call vote by Secretary Mott. Yes, votes from Joshua Boldt, Paul Mott, Joyce Stupegia, Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.
- APPLICATIONS FOR MEMBERSHIP
  - Application for pension membership of the following:
    - Amber Donoly                      DOH: 02/24/2020
    - Diego Casas                              DOH: 02/24/2020
  - Motion to approve by Joyce Stupegia, second by Paul Mott. Roll call vote by Secretary Mott. Yes votes from Joshua Boldt, Joyce Stupegia, Paul Mott Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.
- SERVICE PURCHASE & TRANSFERS
  - Max Paul              Approved the Chapter 3 transfer of Maxwell Paul creditable service with Springfield PD and formally accepted payment, recognized the transfer as paid in full, and acknowledged the revised date of hire.
  - Motion to approve by Joshua Boldt, second by Joyce Stupegia. Roll call vote by Secretary Mott. Yes votes from Joshua Boldt, Joyce Stupegia, Paul Mott, Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.

## H. REQUEST FOR BENEFITS

- Reda Reese              DOR: 05/05/2020
- Joanne Sell              Surviving Spouse

- Motion to approve by Paul Mott, second by Joyce Stupegia. Roll call vote by Secretary Mott. Yes votes from Joshua Boldt, Joyce Stupegia, Paul Mott, Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.
  
- Mark Nachman Approved, adopted, and published Decision and Order in Mark Nachman disability.
  
- Motion to approve by Patrick Fagan, second by Paul Mott. Roll call vote by Secretary Mott. Yes votes from Joshua Boldt, Joyce Stupegia, Paul Mott Patrick Fagan and Jim Kayes. President Kayes declared the motion passed.

I. ADJOURNMENT

- Motion by Joyce Stupegia to adjourn. Second by Paul Mott. 5 ayes. President Kayes declared the meeting adjourned.

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Paul Mott

Secretary

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Jim Kayes

President

\*\*\*\*\*Minutes approved by DeKalb Police Pension Fund on July 24<sup>th</sup>, 2020 (Zoom Meeting).\*\*\*\*\*